

## **City of Racine**

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislative Report**

File Number: Res. 1003-25

Agenda Date: 10/07/2025 File Type: Resolution

## 90 Reichert Court

Resolved, that a comprehensive redevelopment plan is not necessary to determine the need for the acquisition of the real estate at 90 Reichert Court by the Community Development Authority of the City of Racine, the uses of the property after acquisition, and the relation of the acquisition to other property redevelopment by the Community Development Authority of the City of Racine.

<u>Fiscal Note</u>: The potential purchase price from the property owner has not been determined at this time. Transfer of the property will require \$30.00 in recording fees. All future proceeds from the redevelopment and sale, minus commissions and fees, will be routed back as program income to the CDA.