



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
www.cityofracine.org

## Meeting Minutes - Final

### Loan Board of Review

---

Thursday, March 31, 2016

2:00 PM

City Hall, Room 307

---

#### SPECIAL MEETING

**Chairman Sadowski called the meeting to order at 2:02 p.m.**

**PRESENT:** 6 - David Brown, Marcia Fernholz, Ken Plaski, Mary Land, Matthew Sadowski and Nicole Larsen

Others Present:

Dora Garcia, Consumer Lending Specialist

Mike Lechner, Housing Technician

Jeff Vitton, Manager of Housing and Community Development

#### New Business

#### Offer To Purchase

[0262-16](#)

**Subject:** (Direct Referral) Request of the Interim Director of City Development to accept the offer of Jerrica and Jumar Dunn to purchase 1016 Park Avenue, an NSP-1 property. (Res No. 0117-16)

#### **Recommendation of the Loan Board of Review on March 31, 2016:**

To approve the request of the Interim Director of City Development to accept the offer of Jerrica and Jumar Dunn to purchase 1016 Park Avenue, with contingencies as listed on attachment.

**Fiscal note:** The property was acquired and a new house was built through the NSP-1 program. The City will receive \$83,000 in proceeds minus commission and closing costs.

**Attachments:** [Details 1016 Park Ave., NSP-1](#)

A motion was made by Dave Brown, seconded by Mary Land, that this file be recommended for approval. The motion passed by a voice vote.

#### Home Improvement Loan

**CLOSED SESSION**

**IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.**

**A motion was made by Marcia Fernholz, seconded by Dave Brown, to declare the meeting closed. The motion passed by the following vote:**

**AYES:** 5 - David Brown, Marcia Fernholz, Ken Plaski, Mary Land and Matthew Sadowski

Item # 0267-16 was discussed in closed session.

**OPEN SESSION**

**A motion was made by Dave Brown, seconded by Ken Plaski, to convene into open session. The motion passed by the following vote:**

**AYES:** 5 - David Brown, Marcia Fernholz, Ken Plaski, Mary Land and Matthew Sadowski

**[0267-16](#)**

**Subject:** Request from Daniel Tello of 1535 Flett Ave. for a home improvement loan.

**A motion was made by Mary Land, seconded by Dave Brown, that this file be approved. The motion passed by a voice vote.**

**Meeting was adjourned at 2:17 p.m.**