

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Meeting Minutes - Final

Community Development Block Grant Advisory Board

Monday, February 21, 2022

6:00 PM

Mayor Mason called the meeting to order at 6:23 p.m.

Approval of Minutes for the January 24, 2022 Meeting.

A motion made by Alder West, seconded by Alder Taft that the minutes be approved. The motion passed by a voice vote.

New Business

0115-22

Subject: HOME CHDO Operating funding for the Racine Revitalization Partnership.

Recommendation of the CDBG Advisory Board on 2/21/2022:

Based on application, staff recommends authorizing up to \$55,727 in CHDO Operating funds for the Racine Revitalization Partnership.

Fiscal Note: There are sufficient HOME funds to fund the staff recommendation. Program income as defined by HUD will be returned to the City.

Attachments: HOME CHDOOperating2.21.2022

#0115-22 Resolution

A motion was made by Alder Taft, seconded by Alder West that this file be recommended for approval. The motion passed by a voice vote.

0116-22

Subject: HOME Investments Partnership funding for housing rehabilitation of two units by the Racine Revitalization Partnership

Recommendation of the CDBG Advisory Board on 2/21/2022:

Authorization of up to \$81,618 in HOME funding for the rehabilitation of 620 Hubbard Based on underwriting and program requirements, staff recommends authorizing up to \$82,800 in HOME funding for the rehabilitation of 939 Center St. Program income as defined by HUD will be returned to the City after sale of the units to an income-eligible buyer. All properties must be sold to low-/moderate-income home buyers. HOME-funded developments will require resale restrictions for 15 years.

Fiscal Note: There are sufficient HOME funds to fund the staff recommendation.

Attachments: HOME CHDOReserves2.21.2022

#0116-22 Resolution

A motion was made by Alder Taft, seconded by Alder West that this file be recommended for approval. The motion passed by a voice vote.

Discussion of homeless services provided under the ESG-CV funding.

Mayor Mason moved to adjourn the meeting at 6:37 p.m.

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