



# City of Racine

City Hall  
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Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

## Legislative Report

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**File Number: Res. 0977-19**

**Agenda Date: 09/03/2019**

**File Type: Resolution**

### 2019 Capital Borrowing and Possible GO Debt Refinancing Opportunities

Resolved, that Note Anticipation Notes in an amount of approximately \$14,330,000.00 is approved to be issued for the City's 2019 Short and Long term capital borrowing. Additionally, if the market conditions remain favorable, callable portions of the 2009 and 2010 GO Refunding Bonds be refinanced.

Fiscal Note: Long term capital projects of \$11,085,000.00 and equipment of \$3,245,000.00 have been approved and budgeted in 2019 through this borrowing. Saving of approximately \$100,000.00 may be realized through refinancing 2009 and 2010 debt.