

## Department of City Development

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Honorable Mayor and Members of the Common Council  
City of Racine  
Racine City Hall  
730 Washington Avenue  
Racine, WI 53402

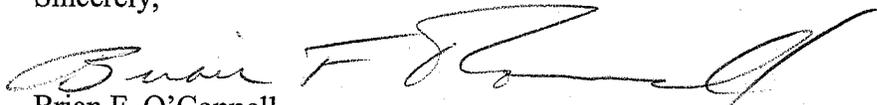
Dear Mayor and Council Members:

Last June the City of Racine took ownership of 12 properties, including seven residences, a small office building, and four vacant lots, formerly owned by the Southside Revitalization Corporation. In accordance with the management plan approved by the Council, we have so far transferred two of the vacant lots to abutting property owners, rehabilitated four of the residences for resale to owner-occupants, assessed the rehabilitation/resale potential of one of the other residences, and managed two of the residences as rental property pending eventual rehabilitation and resale.

Management of the properties has proven to be more costly than originally estimated as unanticipated charges such as delinquent property taxes and water and sewer bills have emerged and been paid. In order to continue management of the Southside properties, I am requesting an allocation of \$73,000 from the Local Option Fund to pay future property maintenance and management costs. Please refer this request to the Community Development Committee for review and recommendation.

If you have questions, or need additional information, please let me know.

Sincerely,



Brian F. O'Connell  
Director of City Development

C: Joe Heck/File