

Racine Civic Centre
Balance Sheet
As of February 28, 2010

	<u>Feb 28, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	59,624.26
1030 · Box Office Account	10,072.97
1040 · ATM Account	801.40
Total Checking/Savings	<u>70,498.63</u>
Accounts Receivable	
1200 · Accounts Receivable	12,201.89
Total Accounts Receivable	<u>12,201.89</u>
Other Current Assets	
1010 · Event Bank	525.17
1015 · Petty Cash	160.72
1120 · Inventory Asset	645.87
1208 · A/R City of Racine	794.92
1499 · Undeposited Funds	-280.00
1500 · Concession Inventory	
1500e · Canned Soda	352.60
1500f · Non-Alcoholic Beverages	231.17
1500i · Bottled Beer	177.72
1500j · Wine	273.00
1500k · Liquor	3,357.59
1500l · Supplies	493.54
Total 1500 · Concession Inventory	<u>4,885.62</u>
1625 · Prepaid Expenses	13,219.83
Total Other Current Assets	<u>19,952.13</u>
Total Current Assets	<u>102,652.65</u>
TOTAL ASSETS	<u><u>102,652.65</u></u>

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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable 23,602.57

Total Accounts Payable 23,602.57

Other Current Liabilities

2125 - Federal Tax Payable -444.13

2126 - State Tax Payable -436.64

2127 - Fica Tax Payable -761.81

2200 - Sales Tax Payable 1,263.06

2222 - 401K Payable -5.03

3020 - Accrued Payroll 13,022.69

3028 - A/P City of Racine 48,291.50

3035 - A/P Future Settlements -2,561.29

3039 - Building Deposits 38,793.87

Total Other Current Liabilities 97,162.22

Total Current Liabilities 120,764.79

Total Liabilities 120,764.79

Equity

3900 - Retained Earnings -681.10

Net Income -17,431.04

Total Equity -18,112.14

TOTAL LIABILITIES & EQUITY 102,652.65