



# City of Racine

City Hall  
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[www.cityofracine.org](http://www.cityofracine.org)

## Legislative Report

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**File Number: Res. 0426-20**

**Agenda Date: 07/21/2020**

**File Type: Resolution**

Economic Development Administration CARES Act Application for Construction Assistance Grant

Resolved, that funds and assistance available from the EDA CARES Act are approved and requested and that the rules of the program be complied with.

Further resolved, that the Interim Executive Director and/or Chairman of the Community Development Authority, or their designee, is authorized to act on behalf of the CDA to submit an application for the CARES Act to assist with the construction of public infrastructure connectivity improvements for 233 Lake Avenue.

Fiscal Note: The amount of the grant requested is \$1,000,000.00. If the grant is received, a soft match of existing funds already committed to the redevelopment of the site is expected. No new dollar match is anticipated.