NOTICE OF PUBLIC HEARING AND JOINT REVIEW BOARD MEETING REGARDING THE PROPOSED CREATION OF TAX INCREMENTAL DISTRICT NO. 18 IN THE CITY OF RACINE, WISCONSIN

Notice is hereby given that the City of Racine will hold a Joint Review Board meeting on August 27, 2014 at 9:00 a.m. at the Racine City Hall, Room 106, located at 730 Washington Avenue. The purpose of this meeting is to organize a Joint Review Board for purposes of considering the proposed creation of Tax Incremental District No. 18 (the "District").

Notice is hereby further given that the Plan Commission of the City of Racine will hold a public hearing on August 27, 2014 at 4:30 p.m. or soon thereafter, at the Racine City Hall, Room 205, located at 730 Washington Avenue, for the purpose of providing the community a reasonable opportunity to comment on the proposed creation of the District.

The proposed boundaries of the District would be within an area generally described as follows:

Being located in the NW ¼ of the NW ¼ of the NW ¼ of Sec. 16, and the S ½ of the SW ¼ and the SW ¼ of the SE ¼ of Sec. 9, Township 3 N., Range 23 E., in the City of Racine, County of Racine, State of Wisconsin, begin at a point being at the NW corner of the intersecting right-of-way (ROW) lines of Racine St. and Sixth St., then go westerly along the north ROW line of Sixth St. for a distance of 171 feet, then southerly 114 feet, then Southwesterly 52 feet, then westerly 43 feet, then southerly 90 feet, then westerly 87 feet, then southerly 108 feet, then westerly 67 feet, then north-northeast along the shoreline of the Root River 1,622 feet to the point of intersection with the west ROW line of Marquette St., then northwesterly across the Root River 369 feet to the eastern ROW line of Mound Ave., then northeasterly along said eastern ROW line 420 feet to the intersection of said eastern ROW line with the west ROW line of Marquette St., then south along said west ROW line 321 feet to the northerly shoreline of the Root River, then in a general easterly trend 2,565 feet along said shoreline to a point of intersection with the extended northern ROW line of Fourth St., then continue northerly along said shoreline 45 feet, then easterly across the Root River on a line parallel to the north line of Fourth St. 176 feet, then southerly 100 feet to a point at the SW corner of the termination of the Fourth St. ROW, then 46 feet easterly along the southern ROW line of Fourth St. to its intersection with the westerly ROW line of Water St., then southwesterly along the westerly ROW line of Water St. 738 feet to its intersection with Park Ave., continue southwesterly along the Water St. ROW line 597 feet to a point of intersection with the west ROW line of Grand Ave., then south 354 feet along said west ROW line to its intersection with the northern ROW line of Sixth St, then westerly along said northern ROW line to the point of beginning. The area described herewith containing 58 acres +/- when including public ROW and river bed.

The District is expected to be a blighted area district based on the identification and classification of the property proposed to be included within the District. Project costs are expected to include public infrastructure and amenities, project development and administration, marketing, and grants or loans to owners, lessees or developers of land or businesses located within the district (development incentives).

All interested parties will be given a reasonable opportunity to express their views on the proposed creation of the District, its proposed boundaries, and the proposed Project Plan. A copy of the Project Plan, including a description of the proposed boundaries, will be available for viewing between the hours of 8:00 a.m. to 4:55 p.m., Monday through Friday, in the offices of the Department of City Development, Room 102, at the Racine City Hall, located at 730 Washington Avenue, Racine WI.

Authored by the Department of City Development
Published
August 13, 2014
& August 20, 2014

TID 18 BOUNDARIES REFINED 8/7/2014

