

12-8050: Request of the Director of City Development to accept the offer of Robert Blake to purchase 1125 Grand Avenue.

Address: 1125 Grand Avenue

Program: NSP-1

Buyer: Robert L. Blake

List Price: \$33,900.00

Offering Price: \$33,900.00

Closing Date: September 6, 2012

Contingencies:

Buyer's:

- Downpayment Assistance.
- Closing Cost Assistance of 3%.
- Home Inspection, including Visual Lead.
- Financing Contingency (Buyer is pre-approved).

Seller's/City's:

- Owner-occupant (1 person household).
- Income qualified.
- Home-buyer training.
- Loan Board and Council approval.

Note: Buyer has been made aware that DPA is now based on calculation of "need" per HUD rules.