

CITY OF RACINE, WISCONSIN

REDEVELOPMENT AUTHORITY RESOLUTION 09-05

WHEREAS, Racine Habitat for Humanity has requested that the Redevelopment Authority transfer to it the vacant lots at 1501 West Street and 1500 May Street for the construction of single family homes; and

WHEREAS, the properties are surplus properties unneeded by the Authority; and

WHEREAS, the addition of new, quality, owner-occupied homes will benefit the neighborhood and the City of Racine.

RESOLVED, that the Redevelopment Authority of the City of Racine shall transfer to Racine Habitat for Humanity two parcels, 1501 West Street (parcel ID no. 07950004) and 1500 May Street (parcel ID no. 07950003), subject to the following conditions:

- a. That the cost to Racine Habitat for Humanity for 1501 West Street shall be one dollar (\$1.00) and the cost of 1500 May Street shall be one dollar (\$1.00).
- a. The transfer of the parcels shall occur within 90 days of the adoption of this resolution.
- b. The parcels are transferred for the sole purpose of constructing owner occupied, single family homes.
- b. The properties shall revert to the Authority if construction of the homes does not begin within 12 months of the adoption of this resolution.
- c. Any costs associated with recording the transfer shall be paid by Racine Habitat for Humanity.

FURTHER RESOLVED, that the Chairperson, Executive Director and City Attorney are authorized and directed to proceed with the transfer without further action by the Authority, including finalizing specific terms of the transfer and execution of any agreement, easement, and/or deed pursuant to the transfer.

Fiscal Note: These parcels are remnants of the land assembled for the commercial center at State Street and North Memorial Drive. The transfer will save the Authority money now paid for property maintenance and storm water utility fees.

Adopted on: March 4, 2009


Seal

By a Vote of

For: 5

Against: 0

Attest:


Brian F. O'Connell, Executive Director

