

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 1018-23

Agenda Date: 11/07/2023 File Type: Resolution

2024 City's Stop Loss Insurance Coverage

Resolved, that the Human Resources Benefits Manager is authorized and directed to enter into an agreement for the City's 2024 Health Insurance Stop Loss Coverage with Vista through Brown & Brown.

<u>Fiscal Note</u>: Estimated total cost is \$874,685. Estimated cost for the City only is \$648,090. Funds are allocated in the 2024 budget under Account #70312 52130 Stop Loss Premium.