

SC JOHNSON & SON, INC,
1525 Howe Street
Racine, WI 53403

GRANT ACCEPTANCE FORM

The grant to your organization from SC Johnson is for the explicit purpose(s) described below and is subject to your acceptance of the following conditions. To acknowledge this agreement, to accept the grant and to be eligible to receive the funds, PLEASE RETURN A SIGNED COPY OF THIS GRANT AGREEMENT TO THE FUND WITHIN THREE WEEKS OF RECEIPT.

Grantee: Racine County Economic Development Corporation

Grant Ref. #: 20803

Tax ID #: 930846583

Amount of Grant: \$30,000.00

Grant Purpose: underwrite the strategic implementation of the RootWorks plan with a focus on development of the Machinery Row project.

Special Conditions of Grant: **Final Report due: 12/1/2014**

Measures and/or Evaluations:

For the Grantee:



Signature of Authorized Representative

12/11/13

Date

GORDON KACALA, EXEC. DIR.

Print Name and Title

SPECIAL PROVISIONS:

All grants are made in accordance with current and applicable laws including the Internal Revenue Code, as amended, and the regulations issued thereunder. Grantee warrants that it is not a private foundation but is an exempt organization with public charity status under Sections 501(c)(3) and 509(a)(1)-(4) of the Internal Revenue Code. Grantee further warrants that the purpose of the grant will qualify as a charitable use under Section 170(c) of the Internal Revenue Code and regulations issued thereunder.

Please read the following carefully.

1. ANNOUNCING GRANTS

Grants approved by SC Johnson are reported to the community through the SC Johnson annual report.

Grantee agencies are encouraged to make public announcements on their own, especially when such notices might stimulate additional support or help to inform the community about important projects.

A copy of such announcements, and of published references to the grant, should be sent to SC Johnson for its records.

2. EXPENDITURE OF FUNDS

This grant is to be used only for the purpose described above and in accordance with the approved budget.

- A. The grantee shall return to SC Johnson any unexpended funds:
 - 1. At the end of the grant period, or
 - 2. If SC Johnson determines that the grantee has not performed in accordance with this agreement and approved program/budget, or
 - 3. If the grantee loses its exempt "public charity" status under Section 501(c)(3) of the Internal Revenue Code.
- B. No money provided by SC Johnson may be used for any political campaign, or to support attempts to influence legislation by any governmental body, other than through making available the results of nonpartisan analysis, study and research.
- C. Unless specifically authorized by SC Johnson, expenses charged against this grant may not be incurred prior to the effective date of the grant or subsequent to the termination date, and may be incurred only as necessary to carry out the purpose and activities of the approved program.

- D. The grantee organization is responsible for the expenditure of money and for maintaining adequate supporting records consistent with generally accepted accounting practices.
- E. SC Johnson grants cannot be used to support wages and/or salaries, unless the purpose of the grant is seed funding for a new program.
- F. SC Johnson contributions must be used in the United States.

3. REPORTS TO SC JOHNSON

Full financial accounting of the expenditure of these funds and narrative reports on the grant-supported projects are required as a condition of this gift. Reports should be in writing and submitted to the attention of Greg Anderegg, Vice President & Secretary, within one calendar year from the authorized date.

A **final report** should include a complete financial statement showing all funds received and expended for the programs covered by the grant, and a narrative report on the project and its significance. The financial and narrative reports should, in each case, compare actual expenditures against the Special Conditions of the Grant (Measures/Metrics).

4. LIMIT OF COMMITMENT

Unless otherwise stipulated in writing, this grant is made with the understanding that SC Johnson has no obligation to provide other or additional support to the grantee.