

Request of the Director of City Development to accept the offer of Rodolfo and Silvina Beltran to purchase 508 Randolph Street.

Address: 508 Randolph Street

Program: NSP-3

Buyer: Rodolfo and Silvina Beltran

List Price: \$58,000

Offering Price: \$50,000

Closing Date: August 30, 2013

Contingencies:

Buyer's:

- Closing Cost Assistance of 3%.
- Home Inspection.
- Financing Contingency (Buyer is pre-approved).
- Seller to include existing security equipment.

Seller's/City's:

- Owner-occupant (4 person household).
- Income qualified.
- Home-buyer training.
- Loan Board and Council approval.