



City of Racine Meeting Minutes Common Council

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

*Alderman Keith Fair, Alderman Robert Anderson, Alderman Tim Hermes,
Alderman Jim Kaplan, Alderman David L. Maack, Alderman Sandy Weidner,
Alderman Raymond DeHahn, Alderman Q.A. Shakoor, II, Alderman Pete Karas,
Alderman Thomas Friedel, Alderman Gregory Holding, Alderman Ronald D. Hart,
Alderman Thomas M. Sollman, Alderman James T. Spangenberg, Alderman Aron Wisneski*

Monday, September 25, 2006

7:00 PM

Room 205, City Hall

SPECIAL COMMON COUNCIL MEETING

A. Call To Order

PRESENT: Fair, Anderson, Hermes, Kaplan, Maack, Weidner, DeHahn, Shakoor II, Karas, Friedel, Holding, Sollman and Wisneski

EXCUSED: Hart and Spangenberg

B. Pledge of Allegiance To The Flag

Mayor Becker led the Council in the Pledge of Allegiance to the Flag.

C. Committee Reports

Finance and Personnel Committee Report, by Ald. Spangenberg

06-2460

Subject: Development agreement with Key Bridge Group for the Pointe Blue redevelopment project.

Recommendation of the Finance & Personnel Committee 09-11-06:

That the Mayor and City Clerk be authorized and directed to enter into a development agreement between Key Bridge Group and the City for the Pointe Blue redevelopment project.

Fiscal Note: N/A

Alderman Karas requested that page 19 of the Development Agreement, (d) be amended by inserting the word federal on line 2 before state and local requirements.

Alderman Friedel requested the text and fiscal note be amended to read as follows:

That the Mayor and the City Clerk be authorized and directed to enter into a development agreement between Key Bridge Group, Inc., its successors and assigns, Pointe Blue, LLC, its successors and assigns, the Redevelopment Authority, and the City of Racine for the Pointe Blue redevelopment project, including execution of a deed of sale.

Fiscal Note: The agreement calls for the City to transfer the Walker property (valued at \$1,250,000) to the developer and provide up to \$21.6 million in financial assistance

through a "pay as you go" tax increment district, and calls for the developer to construct a development with a minimum value of \$185 million.

Adopted As Amended:

Public Safety & Licensing Committee Report, by Ald. Maack

06-2479

Subject: (Direct Referral) Licensed Premise Report August, 2006.

Shockers, 1632 Douglas Avenue - "Class B" License

Recommendation of the Public Safety & Licensing Committee of

09-11-06: That the matter be referred to a due process hearing for determination on whether the license should be revoked or suspended.

Fiscal Note: The approximate cost of the due process hearing is \$4,000.00.

A motion was made by Alderman David L. Maack that this be Adopted. The motion PASSED by the following vote:

AYES: 12 - Anderson, Hermes, Kaplan, Maack, Weidner, DeHahn, Shakoor II, Karas, Friedel, Holding, Sollman and Wisneski

NOES: 1 - Fair

EXCUSED: 2 - Hart and Spangenberg

06-2480

Subject: (Direct Referral) Special License Premise Report September, 2006.

Sabrina's - 1436 Junction Avenue - "Class B" License

Recommendation of the Public Safety & Licensing Committee of

09-11-06: That the matter be referred to a due process hearing for determination on whether the license should be revoked or suspended.

Fiscal Note: The approximate cost of the due process hearing is \$4,000.

A motion was made by Alderman David L. Maack that this be Adopted. The motion PASSED by the following vote:

AYES: 12 - Anderson, Hermes, Kaplan, Maack, Weidner, DeHahn, Shakoor II, Karas, Friedel, Holding, Sollman and Wisneski

NOES: 1 - Fair

EXCUSED: 2 - Hart and Spangenberg

D. Resolution

Res.06-7244 Pointe Blue Development Agreement

That the Mayor and City Clerk be authorized and directed to enter into a development agreement between Key Bridge Group and the City of Racine for the Pointe Blue redevelopment project.

FISCAL NOTE: To be determined at a later time

Alderman Karas requested that page 19 of the Development Agreement, (d) be amended by inserting the word federal on line 2 before state and local requirements.

Alderman Friedel moved that Resolution 06-7244 be amended and adopted as follows:

Resolved, that the Mayor and the City Clerk be authorized and directed to enter into a development agreement between Key Bridge Group, Inc., its successors and assigns, Pointe Blue, LLC, its successors and assigns, the Redevelopment Authority, and the City of Racine for the Pointe Blue redevelopment project, including execution of a deed of sale.

Fiscal Note: The agreement calls for the City to transfer the Walker property (valued at \$1,250,000) to the developer and provide up to \$21.6 million in financial assistance through a "pay as you go" tax increment district, and calls for the developer to construct a development with a minimum value of \$185 million.

Adopted

E. Adjourn

The meeting was adjourned at 7:45p.m. by Alderman Shakoor. The next scheduled meeting of the Council is October 3, 2006.

ATTEST: JANICE M. JOHNSON-MARTIN
CITY CLERK