

# MEMO

To: RPL Board

From: Nick Demske, Library Director

Date: September 19th, 2024

Subject: 2025 Draft Budget Notes

Dear RPL Trustees,

The 2025 Budget has been drafted and will first be considered by the RPL Finance and Personnel committee on Wednesday, Oct 9th at 4:30pm.

We obviously will discuss the budget more in depth in our October meetings, but I wanted to offer a few details which I thought were especially noteworthy, to help give you further context:

--An unanticipated increase in health insurance costs made that one of the biggest increases in our expenses (\$562,500 in 2024; \$807,962 in 2025)

--While there are several roles we have continued to keep vacant, I have entirely removed three PT positions from the 2025 budget: a public services assistant position, a public safety specialist position and a page position. All of these positions are vacant and do not impact any current employees. The cost savings in PT salaries is \$65,842.

--The most noteworthy revenue changes include a projected increase in county funding of nearly \$50,000; an increase from the city's general fund (from \$150,000 in 2024 to \$200,000 in 2025) and an increase in allocation from our fund balance (from \$50,000 in 2024, to just over \$77,000 in 2025). The total fund balance, as of mid-September, is \$370,181, as noted at the bottom of the budget spreadsheet.

Thanks and I look forward to discussing the budget draft with you all in more detail soon,

Nick