



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
www.cityofracine.org

## Meeting Agenda - Final Loan Board of Review

*David Brown*  
*Marcia Fernholz*  
*Robert Weber*  
*Brian O'Connell*  
*Alderman Dennis Wisser*  
*Ken Plaski*

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Thursday, February 20, 2014

10:00 AM

City Hall, Room 106

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### Call to Order

Approval of Minutes for January 16, 2014 meeting.

[14-9797](#)

- Reports
- A. Delinquency Report
  - B. Attorney's Report
  - C. Financial Report
    - 1. Available Loan Fund
    - 2. Program Loan Fund
  - D. Monthly Activity Report
  - E. Property Disposition Report

### Old Business

### New Business

### POLICY CHANGES

[14-9829](#)

Subject: Staff request to approve Policy Changes as they relate to charging upfront fees for loans.

**Attachments:** [Loan Fees](#)

[14-9831](#)

Subject: Staff request to approve Policy Changes as they relate to the REEP program.

**Attachments:** [Reep](#)

[14-9832](#)

Subject: Staff request to approve Policy Changes as they relate to the appeals process.

**Attachments:** [Appeals](#)

### ACQUISITION

[14-9802](#)

Subject: Communication from the Director of City Development, requesting authorization to acquire the deteriorated residential property at 1116 Villa Street, and to authorize the Mayor, City Clerk, and Director of City Development to execute any documents necessary to complete the acquisition.

**Attachments:** [1116 Villa Street](#)

## ADMINISTRATIVE BUSINESS

[14-9834](#)

Subject: Disqualification of Safe Abatement for Everyone, Inc. (SAFE, Inc.) from the Housing Department contractor list.

**Attachments:** [Safe, Inc.](#)

## CLOSED SESSION

**IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.**

## JOINT FORECLOSURE

[14-9833](#)

Subject: Request of the Director of City Development for authorization to pursue the joint foreclosure of the property of Ms. Margaret Meyer, located at 3446 Fifth Avenue, Racine, WI with the Racine Municipal Credit Union.

## NON-FEDERAL FUND LOAN

[14-9828](#)

Subject: Request from Joseph and Catherine Gabbey of 2501 Charles Street, Racine, WI for a non-federal funds loan.

## OPEN SESSION

Next Meeting date is March 20, 2014.

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please call the Department of Housing Office at 636-9197 at least 48 hours prior to this meeting.