

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0906-19

Agenda Date: 08/20/2019 File Type: Resolution

Addendum 1 to Tax Increment Financing Agreement, Tax Increment District 14 for the @North Beach Project

Resolved, that Addendum 1 to the Tax Increment Financing Agreement, Tax Increment District 14, between the City of Racine and Racine Harborside, LLC, for the @North Beach Project, is approved as presented.

<u>Fiscal Note</u>: A cost not to exceed \$595,000 shall be funded from Tax Increment District 14 reserves.