

STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE
COMMUNITY DEVELOPMENT AUTHORITY

*Resolution acknowledging applicants for the
Neighborhood Tax Incremental District No. 23
Homeowner Repair and Property Enhancement Program*

RESOLUTION NO. 24-22

WHEREAS, the project plan for Tax Incremental District No. 22 (TID No. 23) was approved by the City of Racine Common Council on September 30, 2019 through Resolution No. 1083-19; and

WHEREAS, TID No. 23 authorizes the City of Racine to allocate the increment generated by TID No. 23 to promote development and redevelopment within the City; and

WHEREAS, City staff has been accepting applications starting on June 1, 2024 with the application window closing on June 30, 2024 and in that time received 100 applications for the Homeowner Repair and Property Enhancement Programs; and

WHEREAS, City Staff seeks acknowledgement from the CDA to implement the TID No. 22 program executing the necessary contracts between the homeowner and contractor, as applicable, for each completed and eligible application.

BE IT THEREFORE RESOLVED, that the CDA acknowledges the funding allocation for the applications presented on August 19, 2024 in the TID No. 23 boundary, as presented; and

HEREBY AUTHORIZES, City Staff to implement the programs for TID No. 23 to fund the qualified applicants for the program. Further, that the Executive Director, and/or Chairman, or their designee(s), be directed and authorized to: sign all forms and documents and take any other action necessary to successfully allocate the funds.

Fiscal Note: TID 23 generated funding to support 40 applications in 2024 (\$400,000.00). Any remaining applications will be funded in 2025 and brought to CDA in the fall with an update.

Adopted on:

August 19, 2024

Seal