# RACINE ON THE LAKE

# **City of Racine**

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

# **Meeting Agenda - Final**

# Community Development Block Grant Advisory Board

Monday, October 9, 2023 6:00 PM City Hall, Room 303

### **Call To Order**

## Approval of Minutes for the September 11th Meeting.

0968-23 Subject: Communication sponsored by Alderman Coe on behalf of

Racine Revitalization Partnership (RRP), requesting the use of HOME CHDO reserve funds and HOME Grant funds in the amount of \$436,000 for the purpose of building two new homes at the corner of Twelfth Street and Highland Ave. by Racine Revitalization Partnership.

RECOMMENDED ACTION: Staff recommends that the CDBG Advisory Board recommends approval of a grant of up to \$436,000 from HOME

to fund the RRP project.

FISCAL NOTE: There are sufficient HOME Funds to cover both grants to facilitate the development of both new homes. Program income

received will be redirected back into the HOME Fund.

<u>Attachments:</u> <u>ABM\_RRP\_CHDO FUNDS</u>

0969-23 Subject: Communication sponsored by Alderman Coe on behalf of

Racine Revitalization Partnership (RRP), to accept the recertification of

Racine Revitalization Partnership (RRP) as the City's CHDO

(Community Housing Development Organization) and to release CHDO Reserve and Operating funds from FY20 and FY21 to the organization.

RECOMMENDED ACTION: Staff recommends that the CDBG Advisory

Board approve the request to use HOME funds for Operating and

Reserve allocations.

FISCAL NOTE: There are sufficient HOME funds to approve the above-requested allocations for Racine Revitalization Partnership

Attachments: ABM RRP Grant HIGHLAND

### **Adjournment**

If you are disabled and have accessibility needs or need information interpreted for you, please contact the City Development Office at (262) 636-9151 at least 48 hours prior to this meeting.