



City of Racine

City Hall
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Legislative Report

File Number: Res. 0534-19

Agenda Date: 05/21/2019

File Type: Resolution

Approve Resolution #19-10 - Sale of property at 1825 DeKoven Avenue/1811 Phillips Avenue

Resolved, that the Report of the Executive Director of the City of Racine Redevelopment Authority, approved by the Redevelopment Authority on May 2, 2019, pertaining to the terms, conditions, and other material provisions of the proposed sale of Parcel 3 of CSM 2781 is approved. Further resolved, that the findings of fact and conclusions of the report also are adopted.

Fiscal Note: This \$458,000 in sale proceeds will provide the Redevelopment Authority access to funds to further leverage and support quality private-sector investment in economic development and redevelopment in the City of Racine. The City will expend a small amount of money drafting and recording new covenants and restrictions for the Southside Industrial Park.