



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Final Loan Board of Review

*Alderman Mary Land
Marcia Fernholz
David Brown
Ken Plaski
Nicole Larsen
Amy Connolly*

Thursday, December 14, 2017

8:30 AM

City Hall, Room 307

Call To Order

Approval of Minutes for the November 16, 2017 Meeting

[1165-17](#)

Subject: Reports

- A. Delinquency Report
- B. LBR Financial Report
- C. Monthly Activity Report
- D. Property Disposition Report

Attachments:

[Home Owner Report 11.30.2017](#)
[LBR Financial Report 11.30.2017](#)
[Rental Rehab Report 11.30.2017](#)
[11302017 Monthly Activity Report](#)
[11302017 Property Disposition Report](#)

Old Business

[1079-17](#)

Subject: Tax delinquency policy for homeowner repair loans and/or code compliance grants.

Staff Recommendation: That the Loan Board of Review discuss tax delinquency policies and procedures with representatives from the City Attorney's Office and, if desired, take corresponding action amending the Housing Rehabilitation and General Administration Policy and Procedures Manual.

Attachments:

[MEMO- Tax Delinquency](#)

Legislative History

11/16/17 Loan Board of Review Deferred

CLOSED SESSION

IT IS INTENDED THAT THE LOAN BOARD OF REVIEW WILL CONVENE IN CLOSED SESSION PURSUANT TO WISCONSIN STATUTES §19.85(1)(f), TO DELIBERATE OR NEGOTIATE REGARDING THE PERSONAL NON-PUBLIC FINANCIAL AND CREDIT INFORMATION OF HOMEOWNERS REQUESTING HOME IMPROVEMENT LOANS BECAUSE PRIVACY REASONS REQUIRE A CLOSED SESSION.

[1002-17](#)

Subject: Request of Ms. Corbin, owner of 1216 S. Memorial Drive, to execute a Deed-in-Lieu of Foreclosure with the City of Racine.

Loans owed:

Loan # 85-12-001- balance \$22,627;

Loan # 97-12-002 - balance \$994;

Loan # 99-12-004 - balance \$15,315.04;

Loan # 00-07-011 - balance \$826.68

Staff recommendation to write off loans.

Legislative History

10/12/17 Loan Board of Review Deferred

New Business

[1211-17](#)

Subject: Request to write off the loans:

#80-02-013 balance \$6,000

#81-11-012 balance \$1,456

#85-12-001 balance \$22,627.20

#97-12-002 balance \$993.60

#99-12-004 balance \$15,705.60

#00-07-011 balance \$750.49

Staff recommendation to receive and file.

OPEN SESSION

[1194-17](#)

Subject: Policy Revisions to the Housing Rehabilitation and General Administration Policy & Procedures Manual

Attachments:

[MEMO- Modification & Unpaid Previous Loan Policy](#)

[1216-17](#)

Subject: Request for direction regarding State of Wisconsin 30 year mortgage law.

Attachments:

[MEMO- 30 Year Mortgage Renewal](#)

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please contact the Housing Department at 262-636-9197 at least 48 hours prior to this meeting.