



# City of Racine

## Legislative Report

City Hall  
730 Washington Ave.  
Racine, WI 53403  
[www.cityofracine.org](http://www.cityofracine.org)

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**File Number: Res. 0593-25**

**Agenda Date: 06/17/2025**

**File Type: Resolution**

1220 Illinois Street

Resolved, that the Community Development Block Grant (CDBG) home repair loan and forgivable grant to the owner of 1220 Illinois Street as presented, is approved.

Fiscal Note: \$36,450 is the total project cost, \$18,225 is a forgivable loan, and \$18,225 is a loan at 0.5% interest. There are sufficient funds in the CDBG Revolving Loan Fund. Loan payments will be paid to the CDBG revolving loan fund.