

## **City of Racine**

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

## **Legislative Report**

File Number: Res. 1006-25

Agenda Date: 10/07/2025 File Type: Resolution

Neighborhood Tax Incremental District Infrastructure Funding Policy

Resolved, that the Neighborhood Tax Increment District Policy – Uses of Infrastructure Funds (Policy), is approved.

Further, that the Common Council of the City of Racine authorizes and directs the Community Development Authority (CDA) to consider and allocate funds in accordance with CDA Resolution 25-21 on behalf of the City.

<u>Fiscal Note</u>: 25% of annual Neighborhood TID increment in existing TID numbers 22, 23, 27, 28, and 31 and any future Neighborhood TID area will be reserved and allocated for purposes outlined in the Policy.