



# City of Racine

City Hall  
730 Washington Ave.  
Racine, WI 53403  
www.cityofracine.org

## Meeting Minutes - Final Loan Board of Review

*David Brown*  
*Marcia Fernholz*  
*Alderman Mary Land*  
*Brian O'Connell*  
*Ken Plaski*  
*Robert Weber*

---

Thursday, May 21, 2015

10:00 AM

City Hall, Room 106

---

**Chairman O'Connell called the meeting to order at 10:08 a.m.**

**PRESENT:** 4 - Marcia Fernholz, Brian O'Connell, Ken Plaski and Mary Land

**EXCUSED:** 2 - David Brown and Robert Weber

Others Present:

Claudia Garcia, Administrative Assistant

Joy Hansche, Accountant

Michael Lechner, Housing Technician

**Approval of Minutes for the April 16, 2015 and May 6, 2015 meetings.**

A motion was made by Marcia Fernholz, seconded by Ken Plaski, to defer the minutes. The motion was approved by a voice vote.

[15-00229](#)

**Subject:** Reports

- A. Delinquency Report
- B. Attorney's Report
- C. Financial Report
  - 1. Available Loan Fund
  - 2. Program Loan Fund
- D. Monthly Activity Report
- E. Property Disposition Report

**Attachments:** [Delinquency Reports](#)  
[Financial Report\(s\)](#)  
[Monthly Activity Report](#)

A motion was made by Marcia Fernholz, seconded by Mary Land, to accept the reports as distributed. The motion passed by a voice vote.

**New Business**

**OFFER TO PURCHASE**

[15-00471](#)

**Subject:** (Direct Referral) Request of the Director of City Development to accept the offer of James and Denise Skinner to purchase 1754 Villa Street, a HOME property. (Res No. 15-0243)

**Recommendation of the Loan Board of Review on May 21, 2015:**

To approve the request of the Director of City Development to accept the offer of James and Denise Skinner to purchase 1754 Villa Street, with contingencies as listed on attachment, including that regulations allow the title to the house to be in a trust for Ms. Skinner.

**Fiscal Note:** This is a new home build under the HOME program. The City will receive \$88,500 in proceeds from the sale, minus commission and closing costs.

**Attachments:** [1754 Villa - Details](#)

**A motion was made by Marcia Fernholz, seconded by Alderwoman Mary Land, that this item be recommended for approval. The motion passed by a voice vote.**

Next meeting date is June 18, 2015.

The meeting adjourned at 11:13 a.m.

Respectfully Submitted By: Claudia Garcia