

Department of City Development

Brian F. O'Connell, AICP
Director of City Development

Joseph G. Heck
Assistant Director of City Development



Room 102 City Hall
730 Washington Ave.
Racine, WI 53403
Phone: 262-636-9151
Fax: 262-635-5347

June 28, 2012

Mayor John Dickert
Members of the Common Council
c/o Janice Johnson-Martin, City Clerk

Subject: Request to designate Tax Incremental District No. 10 as a distressed TID.

Dear Mayor Dickert and Honorable Aldermen:

The TID law allows the city to designate an underperforming tax incremental district as distressed if certain criteria are met. This designation allows additional time for the district to recover its costs and allows tax increment sharing from other districts. TID No. 10 meets the criteria for distressed designation.

I respectfully ask that this item be referred to the City Plan Commission for its review and recommendation.

Sincerely,



Brian F. O'Connell
Director of City Development

C: File