

## Community Development Authority City of Racine

## AGENDA BRIEFING MEMORANDUM

**AGENDA DATE:** September 18, 2023

**PREPARED BY:** Jeff Hintz, CNU-A, Assistant Director, City Development Department Cathy Anderson, Manager of Economic Development and Housing

**SUBJECT:** Consideration and possible action on Resolution 23-26, a Determination of Necessity for Acquisition of Properties for the Lincoln-King Neighborhood Redevelopment Project.

**SUMMARY:** This resolution allows the actions and development contemplated by the Lincoln King Neighborhood Redevelopment Plan to take place. The resolution authorizes the acquisition of certain private properties to fully achieve the objectives and goals of the plan.

**BACKGROUND & ANALYSIS:** The Determination of Necessity allows for the actions contemplated in the recently adopted Lincoln King Redevelopment Plan to occur. Within the plan prioritization of acquisitions, scenarios, in which properties could be considered for acquisition, and what types of properties will be considered are outlined. The Plan expresses the goal of revitalizing the Lincoln-King Neighborhood by rehabilitating homes and providing new housing options within the target area. The Plan also provides for the public realm, and could include the replacement of street pavement, alley pavement, sidewalk replacement or installation, street lighting, and the planting of street trees.

City staff finds that by adopting this resolution, the actions necessary to realize the goals and objectives of the plan will be able to take place. These properties are required to fully realize the objectives and goals of the adopted redevelopment plan.

## **RECOMMENDED ACTION:**

Staff recommends that the Community Development Authority of the City of Racine adopt Resolution 23-26 and the findings contained therein.

## **BUDGETARY IMPACT:**

To adopt this Resolution, there is no fiscal impact. To actually acquire the parcels and record documents, there will be incidental costs. Other actions that could potentially take place as a result of fulfilling the actions contemplated in the Redevelopment Plan are funded.