

September 26, 2006

City of Racine Mr. Joseph G Heck, Assistant Director 730 Washington Avenue, Room 306 Racine, WI 53403

RE: 2005 HOME Grant Contract

Dear Joe:

Please consider this our request for an extension on the above referenced grant agreement. The grant currently expires on December 31, 2006, and we respectfully request an extension of the expiration date to September 30, 2007.

Of the total grant awarded of \$200,000.00, NHS has drawn \$8,408.89 for acquisition of a vacant lot on which we are building a single family new construction home, has an additional draw request pending for an additional \$44,953.86 for the acquisition of a home for rehab, and would like the term on the remaining \$146,637.25 extended so we may begin additional rehab and/or new construction projects in the months ahead.

Thank you for your consideration of this request. If you have any questions regarding this extension request, please feel free to contact me or Domenick.

Sincerely,

Jane Hoftiezer

Associate Director and CFO

