STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE COMMUNITY DEVELOPMENT AUTHORITY

Resolution authorizing the acquisition of the vacant property at 1633 West Boulevard

RESOLUTION NO. 23-23

WHERAS, the Community Development Authority of the City of Racine (CDA) was created for the purpose of carrying out blight elimination, redevelopment programs, and housing projects; and

WHEREAS, the City of Racine obtained legal title to the vacant property at 1633 West Boulevard (the Site); and

WHEREAS, in its current state, the CDA will build a single-unit dwelling with a deed restriction that it be owner-occupied for seven years; and

WHEREAS, on September 5, 2023 the City of Racine Common Council determined that a comprehensive redevelopment plan is not necessary to determine the need for the acquisition of the property at 1633 West Boulevard by the CDA.

BE IT THEREFORE RESOLVED, that the CDA approves the acquisition of 1633 West Boulevard for the purpose of building a single-unit dwelling and for blight elimination and redevelopment and that a comprehensive redevelopment plan is not necessary to acquire the Site; and

HEREBY AUTHORIZES, the Executive Director, and/or the CDA Chairman, or their designee(s), to act on behalf of the CDA to transfer 1633 West Boulevard to the CDA and take any action to: sign all forms and documents necessary, pay all fees, and take necessary action to successfully transfer the Site to the CDA.

Fiscal Note: The CDA will spend nominal \$30 in recording fees for the acquisition of the Site. American Rescue Plan Act funding will support the construction of the new home. Proceeds from the future sale, minus commissions and fees, will be routed to account "Sale of Property-Other CDA ARPA (95060.48309.22907)" as program income.

Adopted on: September 18, 2023 Seal