

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Legislative Report

File Number: Res. 0520-25

Agenda Date: 06/03/2025 File Type: Resolution

Change Order #1 to Contract 2024175 - Demotion of 725 Lake Avenue

Resolved, that the request for Change Order #1 to Contract 2024175 - Demolition of 725 Lake Avenue CDBG, is approved.

Further resolved, that City Staff, the Executive Director and/or Chairman of the Community Development Authority of the City of Racine, or their designee(s), be authorized to pay for the work outlined in the change order and increase the amount of the contract on behalf of the CDA with New Berlin Grading, Inc. for the demolition of the building at 725 Lake Avenue.

<u>Fiscal Note</u>: The cost for the change order is \$236,242.50. Funds will be shared from Tax Incremental District (TID) No. 9 (Johnson Building) to TID No. 17 (Porters) and then spent under the 1/2 mile provision out of TID No. 17. This expenditure is allowable within both the TID No. 9 and TID No. 17 project plans.