

City of Racine

Legislative Report

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

File Number: Res. 0991-24

Agenda Date: 11/19/2024

File Type: Resolution

2025 Lease Agreements for Office Space

Resolved, that the Mayor and City Clerk are authorized and directed to enter into 2025 lease agreements for rental office space in City Hall, City Hall Annex, and the Safety Building at the rental rates as submitted.

<u>Fiscal Note</u>: Rental rates will increase in 2025 due to the Consumer Price Index increasing by 3.22%. These leases will generate a total annual revenue of approximately \$251,244.61.