

Racine, WI  
Racine Civic Centre  
December 2016

	Dec-16 Actual	Dec-15 Actual	Dec-16 Budget	2016 YTD Actual	2015 YTD Actual	2016 YTD Budget	2016 Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4000 - Building Rent	12,992.51	22,943.98	6,275.00	196,946.32	186,581.99	119,620.00	119,620.00
4001 - Non-Profit/City Discounts	-4,795.00	-7,110.00	0.00	-58,998.00	-54,578.00	0.00	0.00
4002 - Co-Promotions	0.00	0.00	0.00	0.00	856.33	0.00	0.00
4005 - Facility Fees Revenue/Rebate	965.00	1,202.70	750.00	16,589.16	18,596.43	13,850.00	13,850.00
4007 - Alcohol Surcharge	0.00	0.00	0.00	2,776.05	1,326.70	0.00	0.00
4008 - Concessions F & B	0.00	155.38	0.00	1,867.80	1,750.51	1,435.00	1,435.00
4010 - Merchandise	0.00	0.00	0.00	1,860.44	1,181.74	0.00	0.00
4012 - Catering - Outside Catering							
4012A - Catering - Internal	4,592.51	5,515.56	2,850.00	69,211.24	43,322.10	50,980.00	50,980.00
4012B - Catering- External	457.80	477.68	0.00	1,132.29	1,202.08	0.00	0.00
4012 - Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 4012 - Catering - Outside Catering</b>	<b>5,050.31</b>	<b>5,993.24</b>	<b>2,850.00</b>	<b>70,343.53</b>	<b>44,524.18</b>	<b>50,980.00</b>	<b>50,980.00</b>
4014 - Reimbursed Labor	5,785.46	7,801.94	2,025.00	89,685.46	73,258.50	53,375.00	53,375.00
4015 - Reimbursed Pipe/Drape	0.00	0.00	0.00	7,570.00	5,414.00	0.00	0.00
4016 - Reimbursed Outside Vendor Labor	592.50	900.00	500.00	26,205.37	25,755.00	8,550.00	8,550.00
4018 - Reimbursed Outside Expenses							
4018a - Reimb Pkg Meter Bags	600.00	200.00	0.00	4,190.00	2,400.00	0.00	0.00
4018b - Reimb Linens	994.98	1,451.99	0.00	16,591.07	14,422.43	0.00	0.00
4018d - Reimb Outside Rentals	0.00	0.00	0.00	25,313.93	3,200.00	0.00	0.00
4018 - Reimbursed Outside Expenses - Other	0.00	0.00	550.00	1,550.00	6,395.00	6,400.00	6,400.00
<b>Total 4018 - Reimbursed Outside Expenses</b>	<b>1,594.98</b>	<b>1,651.99</b>	<b>550.00</b>	<b>47,645.00</b>	<b>26,417.43</b>	<b>6,400.00</b>	<b>6,400.00</b>
4020 - In-House Equipment	2,740.00	1,990.00	1,000.00	28,760.00	16,527.75	14,950.00	14,950.00
4021 - Reimbursed Box Office	0.00	28.14	0.00	226.24	298.80	11,000.00	11,000.00
4022 - Reimbursed Utilities							
4022 - Reimbursed Utilities - Other	100.00	0.00	0.00	3,150.00	3,050.00	2,350.00	2,350.00
<b>Total 4022 - Reimbursed Utilities</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,150.00</b>	<b>3,050.00</b>	<b>2,350.00</b>	<b>2,350.00</b>
4026 - Reimbursed Event Insurance	205.00	200.00	0.00	6,910.00	6,325.00	5,140.00	5,140.00
4040 - Self Promotions	0.00	0.00	0.00	11,374.01	24,149.30	0.00	0.00
4042 - ATM Income	0.00	0.00	0.00	150.00	0.00	0.00	0.00
4050 - Interest	29.73	22.16	0.00	329.85	260.67	0.00	0.00
4500 - Food and Beverage Sales							
4500a - Vending Income	290.20	0.00	0.00	1,190.28	568.97	0.00	0.00
4500e - Soda Income	2,191.39	2,075.36	539.00	27,385.41	19,005.40	12,633.50	12,633.50
4500h - Draft Beer Income	0.00	555.00	588.00	22,683.21	19,801.36	13,782.00	13,782.00
4500i - Bottled Beer Income	683.15	1,845.86	1,372.00	42,394.49	46,499.23	32,158.00	32,158.00
4500j - Wine Income	1,803.99	2,152.35	784.00	33,457.31	25,889.22	18,376.00	18,376.00

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	<b>Dec-16 Actual</b>	<b>Dec-15 Actual</b>	<b>Dec-16 Budget</b>	<b>2016 YTD Actual</b>	<b>2015 YTD Actual</b>	<b>2016 YTD Budget</b>	<b>2016 Budget</b>
4500k - Liquor Income	2,260.37	2,977.42	1,617.00	66,897.32	54,535.41	37,900.50	37,900.50
4500 - Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 4500 - Food and Beverage Sales</b>	<b>7,229.10</b>	<b>9,605.99</b>	<b>4,900.00</b>	<b>194,008.02</b>	<b>166,299.59</b>	<b>114,850.00</b>	<b>114,850.00</b>
49900 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>32,489.59</b>	<b>45,385.52</b>	<b>18,850.00</b>	<b>647,399.25</b>	<b>547,995.92</b>	<b>402,500.00</b>	<b>402,500.00</b>
<b>Cost of Goods Sold</b>							
5000 - Cost of Goods Sold							
5000e - COGS - Soda	368.85	248.46	191.00	7,236.11	5,209.24	4,481.00	4,481.00
5000h - COGS - Draft Beer	0.00	363.00	74.00	8,114.00	8,015.99	1,725.00	1,725.00
5000i - COGS - Bottled Beer	152.82	435.82	441.00	14,584.39	14,825.49	10,338.00	10,338.00
5000j - COGS - Wine	347.13	462.50	147.00	7,718.23	6,309.97	3,447.00	3,447.00
5000k - COGS - Liquor	529.14	1,040.53	617.00	18,907.50	17,084.30	14,464.00	14,464.00
5000 - Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 5000 - Cost of Goods Sold</b>	<b>1,397.94</b>	<b>2,550.31</b>	<b>1,470.00</b>	<b>56,560.23</b>	<b>51,444.99</b>	<b>34,455.00</b>	<b>34,455.00</b>
<b>Total COGS</b>	<b>1,397.94</b>	<b>2,550.31</b>	<b>1,470.00</b>	<b>56,560.23</b>	<b>51,444.99</b>	<b>34,455.00</b>	<b>34,455.00</b>
<b>Gross Profit</b>	<b>31,091.65</b>	<b>42,835.21</b>	<b>17,380.00</b>	<b>590,839.02</b>	<b>496,550.93</b>	<b>368,045.00</b>	<b>368,045.00</b>
<b>Expense</b>							
6000 - Services/Events							
6002 - Contract Labor - Event	623.63	837.66	0.00	26,580.95	29,576.47	0.00	0.00
6008 - Co-Promotions	0.00	0.00	0.00	1,375.00	8,000.00	0.00	0.00
6010 - Outside Expense							
6010b - Linens	521.90	807.60	0.00	10,307.59	10,225.99	0.00	0.00
6010d - Outside Rentals	0.00	150.78	0.00	21,430.60	5,488.76	0.00	0.00
6010 - Outside Expense - Other	0.00	0.00	550.00	0.00	0.00	6,400.00	6,400.00
<b>Total 6010 - Outside Expense</b>	<b>521.90</b>	<b>958.38</b>	<b>550.00</b>	<b>31,738.19</b>	<b>15,714.75</b>	<b>6,400.00</b>	<b>6,400.00</b>
6012 - Event Insurance	109.00	105.00	0.00	3,765.00	4,161.00	5,140.00	5,140.00
6014 - Bar Expense/Equipment	4,508.47	1,118.92	0.00	7,278.02	4,085.51	215.00	215.00
6018 - Beverage Waste	916.93	80.08	0.00	1,777.75	569.56	0.00	0.00
6020 - Catering Expense	50.01	11,288.80	285.00	10,924.12	12,678.46	5,098.00	5,098.00
6000 - Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 6000 - Services/Events</b>	<b>6,729.94</b>	<b>14,388.84</b>	<b>835.00</b>	<b>83,439.03</b>	<b>74,785.75</b>	<b>16,853.00</b>	<b>16,853.00</b>
7000 - Personnel Services							
7001 - Full Time Staff	28,014.61	22,895.96	27,000.00	198,545.59	179,398.16	200,250.00	200,250.00
7005 - Support Staff Labor/non-reimb.	1,697.27	175.02	2,500.00	21,084.09	18,936.52	30,000.00	30,000.00
7007 - Event Staff Labor/reimb.	7,568.33	7,903.58	1,620.00	69,714.97	61,441.10	42,700.00	42,700.00
7009 - Bartender wages - non-reimb.	280.91	723.32	0.00	12,234.96	11,108.29	0.00	0.00
7010 - Taxes and Benefits	5,468.22	5,806.88	9,000.00	88,093.66	86,592.21	97,000.00	97,000.00

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7000 - Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 7000 - Personnel Services</b>	<b>43,029.34</b>	<b>37,504.76</b>	<b>40,120.00</b>	<b>389,673.27</b>	<b>357,476.28</b>	<b>369,950.00</b>	<b>369,950.00</b>
<b>8000 - General and Administrative</b>							
8001 - Postage	471.75	491.85	50.00	473.22	520.06	600.00	600.00
8003 - Office Supplies	1,431.80	1,067.22	400.00	6,882.88	2,895.07	4,802.00	4,802.00
8006 - Office Equipment & Repair	284.52	189.17	0.00	856.04	664.51	0.00	0.00
8009 - Printing / Copier	88.01	128.23	120.00	1,392.53	1,697.08	1,440.00	1,440.00
8015 - Subscriptions/Dues/Memberships	911.03	817.96	100.00	3,401.67	1,483.92	1,200.00	1,200.00
8020 - Licenses & Permits	0.00	-45.00	50.00	180.00	680.00	600.00	600.00
8024 - Employee Training	1,585.84	531.90	250.00	2,824.55	1,762.10	9,500.00	9,500.00
8000 - General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8000 - General and Administrative</b>	<b>4,772.95</b>	<b>3,181.33</b>	<b>970.00</b>	<b>16,010.89</b>	<b>9,702.74</b>	<b>18,142.00</b>	<b>18,142.00</b>
<b>8100 - Occupancy</b>							
8102 - Parking	100.00	-253.14	100.00	2,211.13	1,291.78	600.00	600.00
8104 - Telephone	139.65	3,361.89	650.00	7,541.43	8,482.52	7,950.00	7,950.00
<b>8106 - Utilities</b>							
8106a - Sewer	777.28	471.05	220.00	3,326.32	2,142.01	2,400.00	2,400.00
8106b - Water	1,416.74	1,289.98	660.00	9,464.51	6,549.12	7,200.00	7,200.00
8106c - Gas	3,859.45	3,695.78	2,310.00	22,674.73	24,671.14	25,200.00	25,200.00
8106d - Electric	7,872.66	7,383.52	7,590.00	93,194.71	79,625.79	82,800.00	82,800.00
8106e - Waste	600.77	167.25	220.00	3,597.53	2,812.93	2,400.00	2,400.00
8106 - Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8106 - Utilities</b>	<b>14,526.90</b>	<b>13,007.58</b>	<b>11,000.00</b>	<b>132,257.80</b>	<b>115,800.99</b>	<b>120,000.00</b>	<b>120,000.00</b>
8110 - Equipment R&M	1,933.89	2,509.82	500.00	6,539.01	8,840.68	6,000.00	6,000.00
8114 - Building Maintenance	0.00	0.00	0.00	113.08	175.28	0.00	0.00
<b>8116 - Service Contracts</b>							
8116b - Maintenance Supplies	265.36	305.39	0.00	3,439.46	3,289.73	0.00	0.00
8116c - Pest control	0.00	0.00	0.00	605.00	680.00	0.00	0.00
8116d - Security control of Festival Ha	56.25	0.00	0.00	486.75	225.00	0.00	0.00
8116 - Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8116 - Service Contracts</b>	<b>321.61</b>	<b>305.39</b>	<b>0.00</b>	<b>4,531.21</b>	<b>4,194.73</b>	<b>0.00</b>	<b>0.00</b>
8118 - Grounds Maintenance	37.00	1,249.50	800.00	13,837.67	2,524.44	9,600.00	9,600.00
8120 - Building Insurance	1,059.83	1,104.92	1,250.00	12,988.46	14,428.17	15,000.00	15,000.00
8100 - Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8100 - Occupancy</b>	<b>18,118.88</b>	<b>21,285.96</b>	<b>14,300.00</b>	<b>180,019.79</b>	<b>155,738.59</b>	<b>159,150.00</b>	<b>159,150.00</b>
<b>8200 - Travel &amp; Motor Vehicle</b>							
8202 - Travel	47.00	745.15	1,500.00	1,125.48	7,957.03	8,000.00	8,000.00
8204 - Motor Vehicle	186.50	134.75	0.00	2,219.62	2,341.31	0.00	0.00

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8200 - Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8200 - Travel &amp; Motor Vehicle</b>	<b>233.50</b>	<b>879.90</b>	<b>1,500.00</b>	<b>3,345.10</b>	<b>10,298.34</b>	<b>8,000.00</b>	<b>8,000.00</b>
<b>8300 - Services / Operations</b>							
8302 - Professional Fees	269.60	235.44	275.00	3,334.14	3,346.14	3,300.00	3,300.00
8304 - Contract Labor	0.00	0.00	500.00	2,237.58	2,302.61	8,550.00	8,550.00
8310 - License, Permit & Insp.Fees	106.67	151.67	0.00	2,490.04	1,183.33	0.00	0.00
8312 - Supplies & Materials	27,726.74	26,208.50	4,500.00	49,783.95	35,648.32	16,100.00	16,100.00
8318 - Employee Related Equip/Uniforms							
8318b - Uniforms	136.14	646.69	100.00	1,247.05	1,132.02	1,200.00	1,200.00
8318 - Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8318 - Employee Related Equip/Uniforms</b>	<b>136.14</b>	<b>646.69</b>	<b>100.00</b>	<b>1,247.05</b>	<b>1,132.02</b>	<b>1,200.00</b>	<b>1,200.00</b>
8319 - Staff Recognition	4,014.33	3,018.38	1,500.00	5,389.02	3,247.43	2,600.00	2,600.00
8320 - Equipment Rental (non-reimb)	0.00	67.19	0.00	0.00	0.00	0.00	0.00
8330 - Management Training	3,044.76	618.79	0.00	13,678.47	5,132.28	0.00	0.00
8331 - Hospitality/M & E	404.81	275.00	0.00	1,427.09	1,155.40	0.00	0.00
8332 - Marketing & Advertising	8,757.45	21,456.00	400.00	19,011.18	30,765.67	4,800.00	4,800.00
8334 - Computers	3,885.51	1,593.67	100.00	12,956.91	5,923.60	1,200.00	1,200.00
8336 - Credit Card Fees	10.23	22.95	50.00	694.43	578.98	600.00	600.00
8338 - Banking/Service Fees	51.57	10.00	50.00	486.07	461.21	600.00	600.00
8340 - Banking / Bad Debt	0.00	492.28	0.00	168.42	362.95	0.00	0.00
8342 - Cash Over / (Short)	-10.25	56.50	0.00	349.92	-130.12	0.00	0.00
8300 - Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total 8300 - Services / Operations</b>	<b>48,397.56</b>	<b>54,853.06</b>	<b>7,475.00</b>	<b>113,254.27</b>	<b>91,109.82</b>	<b>38,950.00</b>	<b>38,950.00</b>
9000 - Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>121,282.17</b>	<b>132,093.85</b>	<b>65,200.00</b>	<b>785,742.35</b>	<b>699,111.52</b>	<b>611,045.00</b>	<b>611,045.00</b>
<b>Net Ordinary Income</b>	<b>-90,190.52</b>	<b>-89,258.64</b>	<b>-47,820.00</b>	<b>-194,903.33</b>	<b>-202,560.59</b>	<b>-243,000.00</b>	<b>-243,000.00</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
4060 - City Subsidy	20,250.00	20,250.00	20,250.00	243,000.00	243,000.00	243,000.00	243,000.00
<b>Total Other Income</b>	<b>20,250.00</b>	<b>20,250.00</b>	<b>20,250.00</b>	<b>243,000.00</b>	<b>243,000.00</b>	<b>243,000.00</b>	<b>243,000.00</b>
<b>Other Expense</b>							
8900 - City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>20,250.00</b>	<b>20,250.00</b>	<b>20,250.00</b>	<b>243,000.00</b>	<b>243,000.00</b>	<b>243,000.00</b>	<b>243,000.00</b>
<b>Net Income</b>	<b>-69,940.52</b>	<b>-69,008.64</b>	<b>-27,570.00</b>	<b>48,096.67</b>	<b>40,439.41</b>	<b>0.00</b>	<b>0.00</b>

**Racine Civic Centre**  
**Balance Sheet**  
As of December 31, 2016

	<u>Dec 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1025 · Operations Account	135,740.25
1030 · Box Office Account	1,661.98
1035 · Money Market Account	<u>160,766.26</u>
<b>Total Checking/Savings</b>	298,168.49
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	<u>12,896.59</u>
<b>Total Accounts Receivable</b>	12,896.59
<b>Other Current Assets</b>	
1010 · Event Bank	1,615.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	279.98
1500 · Concession Inventory	
1500e · Inventory - Soda	230.57
1500h · Inventory - Draft Beer	512.00
1500i · Inventory - Bottled Beer	1,103.43
1500j · Inventory - Wine	1,976.62
1500k · Inventory - Liquor	<u>8,163.18</u>
<b>Total 1500 · Concession Inventory</b>	11,985.80
1625 · Prepaid Expenses	11,898.55
1630 · Prepaid Advertising	<u>9,418.00</u>
<b>Total Other Current Assets</b>	<u>35,447.33</u>
<b>Total Current Assets</b>	<u>346,512.41</u>
<b>TOTAL ASSETS</b>	<u><u>346,512.41</u></u>

**Racine Civic Centre**  
**Balance Sheet**  
As of December 31, 2016

	<u>Dec 31, 16</u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
2000 - Accounts Payable	58,283.25
<b>Total Accounts Payable</b>	<u>58,283.25</u>
<b>Other Current Liabilities</b>	
2200 - Sales Tax Payable	1,894.41
3020 - Accrued Payroll	4,948.06
3039 - Building Deposits	59,005.60
3050 - Event Marketing Fund	48,000.00
<b>Total Other Current Liabilities</b>	<u>113,848.07</u>
<b>Total Current Liabilities</b>	<u>172,131.32</u>
<b>Total Liabilities</b>	172,131.32
<b>Equity</b>	
3900 - Retained Earnings	126,284.42
<b>Net Income</b>	<u>48,096.67</u>
<b>Total Equity</b>	<u>174,381.09</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>346,512.41</u></u>