

Racine Civic Centre
Balance Sheet
As of March 31, 2006

	<u>Mar 31, 06</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	113,603.94
1040 · ATM Account	<u>20,000.00</u>
Total Checking/Savings	133,603.94
Accounts Receivable	
1200 · Accounts Receivable	21,666.04
Total Accounts Receivable	<u>21,666.04</u>
Other Current Assets	
1015 · Petty Cash	300.00
1625 · Prepaid Expenses	<u>8,132.42</u>
Total Other Current Assets	<u>8,432.42</u>
Total Current Assets	<u>163,702.40</u>
TOTAL ASSETS	<u><u>163,702.40</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	16,736.88
Total Accounts Payable	<u>16,736.88</u>
Other Current Liabilities	
2130 · Garnishments Payable	132.00
3020 · Accrued Payroll	10,565.36
3028 · A/P City of Racine	15,503.43
3039 · Building Deposits	50,187.52
3045 · Sales Tax	<u>1,142.98</u>
Total Other Current Liabilities	<u>77,531.29</u>
Total Current Liabilities	<u>94,268.17</u>
Total Liabilities	94,268.17
Equity	
3900 · Retained Earnings	52,559.10
Net Income	<u>16,875.13</u>
Total Equity	<u>69,434.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>163,702.40</u></u>