

Racine, Wisconsin
Racine Civic Centre
4/30/2010

	Apr-10 Actual	Apr-09 Actual	Apr-10 Budget	2010 YTD Actual	2009 YTD Actual	2010 YTD Budget	2010 Budget	Year End Forecast
Ordinary Income/Expense								
Income								
4000 · Building Rent	9,561	6,930	10,785	32,433	19,555	28,143	132,293	136,583
4002 · Co-Promotions	448	-	-	1,023	-	3,000	17,000	15,023
4004 · Admission Surcharge	1,394	1,476	2,075	3,954	4,055	7,135	36,485	33,304
4005 · Facility Fees Revenue/Rebate	302	108		609	(1,394)			-
4006 · Ticket Surcharge	183	-		291	-			-
4007 · Alcohol Surcharge	-	-	675	-	141	675	7,675	7,000
4008 · Concessions F & B	762	910		955	910			-
4012 · Catering - Outside Catering								-
4012A · Catering - Internal	1,980	-		3,959	-			-
4012B · Catering- External	2,312	-		2,312	-			-
4012 · Catering - Outside Catering - Other	-	170	2,900	-	1,596	2,900	10,450	7,550
Total 4012 · Catering - Outside Catering	4,292	170	2,900	6,271	1,596	2,900	10,450	13,821
4014 · Reimbursed Labor	6,987	7,058	4,200	13,802	14,467	10,025	53,795	57,572
4015 · Reimbursed Pipe/Drape	1,790	-		6,294	-			-
4016 · Reimbursed Outside Security	1,120	775	1,230	2,043	1,855	3,060	14,520	13,503
4018 · Reimbursed Outside Expenses								-
4018a · Reimb Pkg Meter Bags	218	128		833	198			-
4018b · Reimb Linens	640	1,317		880	1,888			-
4018d · Reimb Outside Rentals	250	-		524	-			-
4018e · Reimb Outside Service	200	-		400	-			-
4018 · Reimbursed Outside Expenses - Other	-	-	930	-	-	1,200	8,465	7,265
Total 4018 · Reimbursed Outside Expenses	1,308	1,445	930	2,637	2,086	1,200	8,465	9,902
4020 · Reimb Sound Equip Rental	450	650	455	910	1,204	455	6,882	7,337
4021 · Reimbursed Copywrite Fees	-	-	-	-	-	-	260	260
4022 · Reimbursed Utilities								-
4022d · Reimbursed Electric	-	250		-	490			-
4022i · Reimb Misc Waste Disposal-MH	-	-		353	-			-
4022 · Reimbursed Utilities - Other	-	-	1,225	-	-	2,625	11,220	8,595
Total 4022 · Reimbursed Utilities	-	250	1,225	353	490	2,625	11,220	8,948
4026 · Reimbursed Insurance	225	-	1,500	450	242	1,500	4,750	3,700
4028 · Reimb Marketing & Advertising	-	-		243	-			-
4032 · Reimb/cancelled serv contract	-	-		1,000	-			-
4034 · Reimb Bank Fees	30	-		67	-			-
4040 · Self Promotions	-	-	2,000	-	-	8,000	24,000	16,000
4042 · ATM Income	-	400		79	418			-
4045 · Misc. Income	-	(37)	-	-	64	25	100	75
4500 · Food and Beverage Sales								-
4500b · Concession Snacks	-	-		-	78			-
4500c · Concession Candy	-	-		-	34			-
4500e · Canned Soda	478	470		1,859	580			-
4500f · Non-Alcoholic Beverages	-	257		-	280			-
4500g · Catering - In House	-	-		389	-			-
4500h · Draft Beer	1,707	5,689		1,707	10,228			-
4500i · Bottled Beer	3,395	78		12,176	3,222			-
4500j · Wine	486	842		827	1,136			-
4500k · Liquor	2,077	1,578		5,331	4,479			-
4500 · Food and Beverage Sales - Other	-	-	14,550	-	-	25,200	94,050	68,850

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Total 4500 · Food and Beverage Sales	8,143	8,914	14,550	22,288	20,038	25,200	94,050	91,138
Total Income	36,995	29,049	42,525	95,700	65,727	93,943	421,945	423,702
Cost of Goods Sold								-
5000 · Cost of Goods Sold								-
5000e · Canned Soda	211	72		1,270	284			-
5000f · Non-Alcoholic Beverages	116	-		146	278			-
5000h · Draft Beer	432	441		342	1,487			-
5000i · Bottled Beer	1,001	967		3,735	2,585			-
5000j · Wine	42	1,021		213	1,575			-
5000k · Liquor	502	489		1,395	1,289			-
5000 · Cost of Goods Sold - Other	127	-	5,820	607	(97)	10,080	37,620	28,147
Total 5000 · Cost of Goods Sold	2,431	2,990	5,820	7,707	7,401	10,080	37,620	35,247
Total COGS	2,431	2,990	5,820	7,707	7,401	10,080	37,620	35,247
Gross Profit	34,564	26,060	36,705	87,993	58,326	83,863	384,325	388,455
Expense								-
6000 · Services/Events								-
6002 · Contract Labor - Event	880	915	1,230	2,253	1,795	2,430	13,890	13,713
6006 · Sound Equip Rental - Event	325	180	455	520	360	1,685	8,112	6,947
6010 · Outside Expense								-
6010a · Pkg Meter Bags	372	196		497	196			-
6010b · Linens	1,300	786		1,909	1,507			-
6010d · Outside Rentals	184	55		335	55			-
6010 · Outside Expense - Other	111	-	930	111	-	1,200	8,465	7,376
Total 6010 · Outside Expense	1,967	1,037	930	2,853	1,759	1,200	8,465	10,118
6012 · Event Insurance	78	-	-	378	242	-	3,750	4,128
6014 · Concession Expense/Equipment	128	2,100		480	2,364			-
6018 · Beverage Waste	21	-		234	-			-
6020 · Catering Expense	42	-		3,116	115			-
6000 · Services/Events - Other	-	-		-	-			-
Total 6000 · Services/Events	3,441	4,232	2,615	9,832	6,634	5,315	34,217	38,734
6560 · Payroll Expenses	-	-		-	-			-
7000 · Personnel Services								-
7001 · Full Time Staff	17,551	15,171	16,150	68,378	45,912	64,600	193,800	197,578
7005 · Support Staff Labor/non-reimb.	3,541	6,200	2,750	8,327	19,782	11,000	33,000	30,327
7007 · Event Staff Labor/reimb.	5,694	3,191	6,400	15,103	10,352	12,025	53,795	56,873
7009 · Bartender wages - non-reimb.	1,061	1,358	100	2,096	3,121	400	1,200	2,896
7010 · Taxes and Benefits	10,637	5,306	5,643	40,248	18,366	19,586	62,655	83,317
7000 · Personnel Services - Other	-	-		-	-			-
Total 7000 · Personnel Services	38,484	31,225	31,043	134,152	97,532	107,611	344,450	370,991
8000 · General and Administrative								-
8001 · Postage	72	50	50	199	139	200	600	599
8003 · Office Supplies	342	96	100	858	1,314	400	1,200	1,658
8006 · Office Equipment & Repair	-	-	25	-	-	100	300	200
8009 · Printing / Copier	175	306	110	582	680	440	1,320	1,462
8013 · Music License Agreements	-	-	80	-	-	320	960	640
8015 · Subscriptions	16	16	50	49	63	200	600	449
8018 · Service Contracts	12	-		87	-			-

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8020 · Dues & Memberships	21	109	100	63	449	400	1,200	863
8022 · Employee Reimb. expenses	-	1,200		-	1,200			-
8024 · Employee Training	-	-	100	60	-	400	1,200	860
8026 · Misc. Expense	-	-		-	-			-
Total 8000 · General and Administrative	638	1,777	615	1,898	3,845	2,460	7,380	6,818
8100 · Occupancy								-
8102 · Parking	143	-	430	571	429	860	1,720	1,431
8104 · Telephone	395	134	433	1,571	1,018	1,733	5,200	5,038
8106 · Utilities								-
8106a · Sewer	-	349		158	349			-
8106b · Water	-	406		187	406			-
8106c · Gas	2,392	1,903		18,022	22,176			-
8106d · Electric	7,154	7,396		25,879	24,421			-
8106e · Waste Compactor-FH	769	764		1,909	2,336			-
8106f · Paper/Cardboard Waste-FH	-	-		-	168			-
8106g · Plastic/Glass/Aluminum Waste-FH	406	-		546	289			-
8106h · Paper/Cardboard Waste-MH	-	-		104	334			-
8106i · Misc Waste Disposal-MH	-	-		323	164			-
8106 · Utilities - Other	-	-	10,500	-	-	49,500	155,000	105,500
Total 8106 · Utilities	10,720	10,818	10,500	47,128	50,643	49,500	155,000	152,628
8108 · HVAC R&M - DPW	1,667	1,667	1,667	6,667	6,667	6,668	20,004	20,003
8110 · Equipment R&M	694	383	200	969	2,237	800	2,400	2,569
8112 · Building Repair	99	-	500	99	81	2,000	6,000	4,099
8114 · Building Maintenance	-	-	500	187	-	2,000	6,000	4,187
8116 · Service Contracts								-
8116a · Elevator maintenance	-	250		-	1,000			-
8116b · Maintenance Supplies	285	258		1,135	1,025			-
8116c · Pest control	73	71		289	284			-
8116d · Security control of Festival Ha	125	119		500	624			-
8116 · Service Contracts - Other	-	-	1,000	-	-	4,000	12,000	8,000
Total 8116 · Service Contracts	483	698	1,000	1,925	2,933	4,000	12,000	9,925
8118 · Grounds Maintenance	1,200	928		4,352	3,713			-
8120 · Building Insurance	1,014	-	2,000	4,057	6,063	8,000	24,000	20,057
Total 8100 · Occupancy	16,414	14,628	17,230	67,527	73,784	75,561	232,324	224,289
8200 · Travel & Motor Vehicle								-
8202 · Travel	194	-	600	1,747	654	2,400	7,200	6,547
8204 · Motor Vehicle	59	55	125	59	1,461	500	1,500	1,059
Total 8200 · Travel & Motor Vehicle	253	55	725	1,806	2,115	2,900	8,700	7,606
8300 · Services / Operations								-
8302 · Professional Fees	-	174	200	212	2,814	800	2,400	1,812
8304 · Contract Labor	275	567		275	778			-
8310 · License, Permit & Insp.Fees	249	88	334	499	353	1,336	4,008	3,171
8312 · Supplies & Materials	794	1,184	1,050	1,686	2,254	4,200	12,600	10,086
8314 · Outside Rental Expense	1,892	-	930	1,892	205	930	8,195	9,157
8318 · Employee Related Equip/Uniforms								-
8318a · Equipment	130	-		215	-			-
8318b · Uniforms	211	-		211	-			-
8318 · Employee Related Equip/Uniforms - Other	-	-	100	476	225	400	1,200	1,276
Total 8318 · Employee Related Equip/Uniforms	341	-	100	902	225	400	1,200	1,702
8320 · Equipment Rental (non-reimb)	-	1,653	200	-	1,653	800	2,400	1,600

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8330 · Management Training	1,056	200		1,514	200			-
8331 · Hospitality/M & E	104	116	50	371	794	200	600	771
8332 · Marketing & Advertising	67	1,073	1,250	2,319	1,267	5,000	15,000	12,319
8334 · Computers	142	315		142	315			-
8338 · Banking/Service Fees	40	175		173	304			-
8340 · Banking / Bad Debt	(10)	22	50	258	22	200	600	658
8399 · Deposit Refund	-	-		-	-			-
8400 · Management Fees	-	-		-	-			-
Total 8300 · Services / Operations	4,950	5,567	4,164	10,242	11,184	13,866	47,003	43,379
Total Expense	64,181	57,483	56,392	225,458	195,094	207,713	674,074	691,818
Net Ordinary Income	(29,617)	(31,424)	(19,687)	(137,465)	(136,768)	(123,850)	(289,749)	(303,364)
4060 · City Subsidy	24,146	23,825	24,146	96,583	95,300	96,583	289,749	289,749
Total Other Income	24,146	23,825	24,146	96,583	95,300	96,583	289,749	289,749
Net Other Income	24,146	23,825	24,146	96,583	95,300	96,583	289,749	289,749
Net Income	(5,471)	(7,599)	4,458	(40,882)	(41,468)	(27,267)	-	(13,615)

Racine Civic Centre
Balance Sheet
As of April 30, 2010

Apr 30, 10

ASSETS

Current Assets

Checking/Savings

1025 · Operations Account	65,376.07
1030 · Box Office Account	22,209.74
1040 · ATM Account	801.40
Total Checking/Savings	88,387.21

Accounts Receivable

1200 · Accounts Receivable	32,946.95
Total Accounts Receivable	32,946.95

Other Current Assets

1010 · Event Bank	2,961.16
1015 · Petty Cash	79.63
1500 · Concession Inventory	
1500e · Canned Soda	1,343.10
1500f · Non-Alcoholic Beverages	405.14
1500h · Draft Beer	546.00
1500i · Bottled Beer	790.42
1500j · Wine	566.87
1500k · Liquor	4,808.85
1500l · Supplies	539.90
Total 1500 · Concession Inventory	9,000.28
1625 · Prepaid Expenses	6,572.90
Total Other Current Assets	18,613.97

Total Current Assets 139,948.13

TOTAL ASSETS 139,948.13

LIABILITIES & EQUITY

Racine Civic Centre
Balance Sheet
As of April 30, 2010

	<u>Apr 30, 10</u>
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	25,736.86
Total Accounts Payable	<u>25,736.86</u>
Other Current Liabilities	
2200 - Sales Tax Payable	1,172.95
3020 - Accrued Payroll	5,741.71
3026 - Accrued A/P	-159.30
3028 - A/P City of Racine	96,583.00
3035 - A/P Future Settlements	1,563.39
3039 - Building Deposits	52,072.69
Total Other Current Liabilities	<u>156,974.44</u>
Total Current Liabilities	<u>182,711.30</u>
Total Liabilities	182,711.30
Equity	
3900 - Retained Earnings	-1,881.10
Net Income	-40,882.07
Total Equity	<u>-42,763.17</u>
TOTAL LIABILITIES & EQUITY	<u><u>139,948.13</u></u>