

RACINE STEEL CASTINGS PROJECT FINANCE STRUCTURE

Uses of Funds

Sources of Funds

South Lot	a) Site planning and management	\$30,000	South Lot EPA Cleanup grant remaining	\$146,333.43
	b) Limited soil excavation/ Offsite disposal of PCB contaminated soil & natural attenuation of groundwater	\$256,000	City's IG Funds (EPA Match for South Lot, approved in 2016)	\$40,000.00^(a)
North Lot	a) Pilot Study	\$210,000	North Lot EPA Cleanup grant remaining	\$95,515.53
	b) Site planning & management	\$23,133	City's IG Funds (EPA Match for North Lot, approved in 2014)	\$40,000.00^(b)
TOTAL SITE CLEANUP COST (not pad ready, but allow RDA to market the site for redevelopment)		\$519,133	TOTAL FUNDS AVAILABLE	\$321,848.96
			GAP TO ACHIEVE CLEANUP	\$197,284.04
			TOTAL IG FUNDS (includes match for two EPA grants (a) & (b))	\$277,284.04