

City of Racine

City Hall 730 Washington Ave. Racine, WI 53403 www.cityofracine.org

Meeting Report

Committee of the Whole

President Dennis Wiser
Alderman Jeff Coe
Alderman Mollie Jones
Alderman John Tate II
Alderman Tracey Larrin
Alderman Steve Smetana
Alderman Sandy Weidner
Alderman Raymond DeHahn
Alderman Q.A. Shakoor II
Alderman Terry McCarthy
Alderman Mary Land
Alderman Henry Perez
Alderman James Morgenroth
Alderman Jason Meekma
Alderman Melissa Lemke

Thursday, July 6, 2017 6:00 PM City Hall, Room 205

Subject: : (Direct Referral) Request by the City Administrator to Consider: Recommendation of The Committee of the Whole Relating to the proposed, Downtown Multi-Purpose Event Center and Hotel project. A RESOLUTION TO ADOPT A PREFERRED FINANCING MODEL FOR THE DEVELOPMENT, FINANCING, AND CONSTRUCTION OF AN EVENT CENTER ON THE RDA-OWNED PROPERTY AT 233 LAKE ST., AND TO AUTHORIZE AND DIRECT CITY STAFF TO PURSUE CERTAIN PARTNERSHIP ENGAGEMENT EFFORTS REQUIRED TO FURTHER DEVELOP THE FINANCING MODEL AND RECRUITMENT OF A PRIVATE, FULL-SERVICE HOTEL

Recommendation of the Committee of the Whole on 07-06-2017: the resolution, as amended, be approved.

Fiscal Note: N/A

A motion was made by Alderman Shakoor II, seconded by Alderman DeHahn, that this Communication be Recommended For Approval. The motion PASSED by the following vote:

City of Racine Page 1