

Racine, WI
Racine Civic Centre
December 2012

	Dec-12 Actual	Dec-11 Actual	Dec-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
Ordinary Income/Expense							
Income							
4000 - Building Rent	10,140.61	6,115.00	8,075.00	147,274.43	123,486.83	140,255.00	140,255.00
4002 - Co-Promotions	0.00	0.00	0.00	16,543.09	46,175.26	0.00	0.00
4004 - Admission Surcharge	0.00	0.00	0.00	0.00	813.00	0.00	0.00
4005 - Facility Fees Revenue/Rebate	1,606.98	750.00	600.00	18,145.47	19,656.72	18,495.00	18,495.00
4007 - Alcohol Surcharge	0.00	0.00	0.00	4,640.75	4,557.60	0.00	0.00
4008 - Concessions F & B	0.00	0.00	0.00	4,432.94	1,182.00	2,119.00	2,119.00
4010 - Merchandise	0.00	0.00	0.00	1,839.62	730.00	0.00	0.00
4012 - Catering - Outside Catering							
4012A - Catering - Internal	5,812.41	8,566.00	250.00	45,389.11	67,983.98	26,020.00	26,020.00
4012B - Catering- External	0.00	691.10	0.00	4,952.02	4,260.93	0.00	0.00
4012 - Catering - Outside Catering - Other	0.00	0.00		0.00	0.00		
Total 4012 - Catering - Outside Catering	5,812.41	9,257.10	250.00	50,341.13	72,244.91	26,020.00	26,020.00
4014 - Reimbursed Labor	8,640.17	4,534.43	2,475.00	89,813.33	60,572.46	50,760.00	50,760.00
4015 - Reimbursed Pipe/Drape	75.00	403.00	0.00	8,245.00	11,291.06	0.00	0.00
4016 - Reimbursed Outside Security	1,150.00	275.00	500.00	22,421.58	8,791.00	8,575.00	8,575.00
4018 - Reimbursed Outside Expenses							
4018a - Reimb Pkg Meter Bags	0.00	0.00	0.00	3,496.50	2,432.05	0.00	0.00
4018b - Reimb Linens	1,359.23	165.00	0.00	15,742.89	9,247.78	0.00	0.00
4018d - Reimb Outside Rentals	0.00	0.00	0.00	13,870.00	5,723.00	0.00	0.00
4018e - Reimb Outside Service	0.00	0.00	0.00	400.00	0.00	0.00	0.00
4018 - Reimbursed Outside Expenses - Other	100.00	0.00	0.00	5,955.80	1,495.00	6,939.00	6,939.00
Total 4018 - Reimbursed Outside Expenses	1,459.23	165.00	0.00	39,465.19	18,897.83	6,939.00	6,939.00
4020 - In-House Equipment	1,180.00	975.00	300.00	14,573.50	5,674.98	19,380.00	19,380.00
4021 - Reimbursed Box Office	0.00	0.00	0.00	123.95	0.00	12,000.00	12,000.00
4022 - Reimbursed Utilities							
4022d - Reimbursed Electric	0.00	0.00	0.00	0.00	1,145.86	0.00	0.00
4022e - Reimb Waste Compactor-FH	0.00	0.00	0.00	0.00	2,465.00	0.00	0.00
4022i - Reimb Misc Waste Disposal-MH	0.00	0.00	0.00	0.00	350.00	0.00	0.00
4022 - Reimbursed Utilities - Other	0.00	0.00	0.00	5,275.00	2,275.00	300.00	300.00
Total 4022 - Reimbursed Utilities	0.00	0.00	0.00	5,275.00	6,235.86	300.00	300.00
4026 - Reimbursed Event Insurance	0.00	0.00	675.00	5,334.00	4,479.00	8,625.00	8,625.00
4028 - Reimb Marketing & Advertising	0.00	0.00	0.00	6,382.83	3,500.00	0.00	0.00
4034 - Reimb Bank Fees	0.00	0.00	0.00	0.00	20.00	0.00	0.00
4040 - Self Promotions	15.00	0.00	0.00	17,819.94	0.00	0.00	0.00

Racine, WI
Racine Civic Centre
December 2012

	Dec-12 Actual	Dec-11 Actual	Dec-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
4042 - ATM Income	0.00	0.00	0.00	89.50	0.00	0.00	0.00
4045 - Misc. Income	0.00	0.00	0.00	7.91	0.00	0.00	0.00
4050 - Interest	0.00	0.00	0.00	1,958.32	797.26	0.00	0.00
4500 - Food and Beverage Sales							
4500a - Vending Income	0.00	0.00	0.00	1,603.89	0.00	0.00	0.00
4500e - Soda Income	1,690.29	1,447.00	996.00	15,291.12	10,487.43	12,333.00	12,333.00
4500f - N/A Beverage Income	0.00	0.00	0.00	1,088.23	40.00	0.00	0.00
4500g - Catering - In House	0.00	0.00		0.00	82.00		
4500h - Draft Beer Income	555.00	555.00	789.00	18,633.25	8,311.00	9,774.00	9,774.00
4500i - Bottled Beer Income	1,053.48	897.00	1,252.00	27,574.18	13,187.02	15,508.00	15,508.00
4500j - Wine Income	2,058.62	1,730.00	1,317.00	17,613.74	13,870.00	16,312.00	16,312.00
4500k - Liquor Income	5,050.90	4,078.50	4,145.00	54,018.41	43,639.63	51,323.00	51,323.00
4500 - Food and Beverage Sales - Other	0.00	0.00		0.00	0.00		
Total 4500 - Food and Beverage Sales	10,408.29	8,707.50	8,499.00	135,822.82	89,617.08	105,250.00	105,250.00
49900 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	40,487.69	31,182.03	21,374.00	590,550.30	478,722.85	398,718.00	398,718.00
Cost of Goods Sold							
5000 - Cost of Goods Sold							
5000e - COGS - Soda	218.16	247.86	370.00	6,613.49	4,072.43	4,582.00	4,582.00
5000f - COGS - N/A Beverages	0.00	0.00	136.00	1,771.48	1,210.98	1,689.00	1,689.00
5000h - COGS - Draft Beer	236.00	264.00	307.00	8,190.80	3,837.98	3,796.00	3,796.00
5000i - COGS - Bottled Beer	369.06	256.90	558.00	7,018.01	4,095.28	6,911.00	6,911.00
5000j - COGS - Wine	556.78	314.56	376.00	3,569.03	4,021.19	4,660.00	4,660.00
5000k - COGS - Liquor	1,585.65	812.90	592.00	10,929.10	6,634.48	7,335.00	7,335.00
5000l - COGS - Other Supplies	0.00	0.00	210.00	711.68	0.00	2,602.00	2,602.00
5000 - Cost of Goods Sold - Other	0.00	0.00		0.00	2,369.42		
Total 5000 - Cost of Goods Sold	2,965.65	1,896.22	2,549.00	38,803.59	26,241.76	31,575.00	31,575.00
Total COGS	2,965.65	1,896.22	2,549.00	38,803.59	26,241.76	31,575.00	31,575.00
Gross Profit	37,522.04	29,285.81	18,825.00	551,746.71	452,481.09	367,143.00	367,143.00
Expense							
6000 - Services/Events							
6002 - Contract Labor - Event	1,187.50	743.75	500.00	28,893.61	14,498.33	8,575.00	8,575.00
6006 - Sound Equip Rental - Event	0.00	0.00	0.00	6,292.73	10,211.82	6,939.00	6,939.00
6008 - Co-Promotions	5,500.00	0.00	0.00	26,755.74	23,855.22	0.00	0.00
6010 - Outside Expense							
6010a - Pkg Meter Bags	0.00	0.00	0.00	944.56	1,291.10	0.00	0.00

Racine, WI
Racine Civic Centre
December 2012

	Dec-12 Actual	Dec-11 Actual	Dec-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
6010b - Linens	764.72	836.32	1,000.00	10,732.43	11,791.83	12,000.00	12,000.00
6010d - Outside Rentals	248.28	0.00	0.00	12,845.75	3,108.68	0.00	0.00
6010 - Outside Expense - Other	0.00	0.00		0.00	0.00		
Total 6010 - Outside Expense	1,013.00	836.32	1,000.00	24,522.74	16,191.61	12,000.00	12,000.00
6012 - Event Insurance	73.00	0.00	675.00	5,114.00	3,626.00	8,625.00	8,625.00
6014 - Concession Expense/Equipment	416.70	1,107.54	0.00	6,481.65	3,571.24	318.00	318.00
6018 - Beverage Waste	22.71	0.00	0.00	568.93	521.73	0.00	0.00
6020 - Catering Expense	1,080.98	4.25	25.00	4,385.57	3,538.12	2,602.00	2,602.00
6022 - Credit Card Fees - Event	0.00	0.00		0.00	100.55		
6000 - Services/Events - Other	0.00	0.00		0.00	0.00	0.00	0.00
Total 6000 - Services/Events	9,293.89	2,691.86	2,200.00	103,014.97	76,114.62	39,059.00	39,059.00
66900 - Reconciliation Discrepancies	0.00	161.75	0.00	0.00	161.75	0.00	0.00
7000 - Personnel Services							
7001 - Full Time Staff	28,219.49	28,717.20	16,250.00	214,641.32	212,944.52	208,000.00	208,000.00
7005 - Support Staff Labor/non-reimb.	3,190.69	2,344.29	2,750.00	31,433.41	26,130.61	33,000.00	33,000.00
7007 - Event Staff Labor/reimb.	5,833.67	3,597.25	1,980.00	67,923.01	57,207.56	40,608.00	40,608.00
7009 - Bartender wages - non-reimb.	1,076.05	634.06	0.00	9,990.63	5,880.53	0.00	0.00
7010 - Taxes and Benefits	9,572.97	10,098.12	9,500.00	86,267.07	99,002.98	114,000.00	114,000.00
7000 - Personnel Services - Other	0.00	0.00		0.00	0.00		
Total 7000 - Personnel Services	47,892.87	45,390.92	30,480.00	410,255.44	401,166.20	395,608.00	395,608.00
8000 - General and Administrative							
8001 - Postage	590.14	0.00	60.00	903.57	368.39	720.00	720.00
8003 - Office Supplies	2,096.47	327.23	300.00	5,983.61	2,492.38	3,600.00	3,600.00
8006 - Office Equipment & Repair	1,227.99	0.00	0.00	3,472.22	0.00	0.00	0.00
8009 - Printing / Copier	117.18	113.58	125.00	1,509.14	1,629.91	1,500.00	1,500.00
8015 - Subscriptions/Dues/Memberships	816.00	16.46	100.00	3,445.67	294.86	1,200.00	1,200.00
8018 - Service Contracts	0.00	0.00	0.00	0.00	56.26	0.00	0.00
8020 - Licenses & Permits	0.00	0.00	50.00	185.00	295.56	600.00	600.00
8024 - Employee Training	0.00	0.00	250.00	1,734.16	602.98	3,000.00	3,000.00
8000 - General and Administrative - Other	0.00	0.00		0.00	0.00		
Total 8000 - General and Administrative	4,847.78	457.27	885.00	17,233.37	5,740.34	10,620.00	10,620.00
8100 - Occupancy							
8102 - Parking	100.00	242.93	250.00	2,330.67	3,013.19	3,000.00	3,000.00
8104 - Telephone	464.52	330.23	500.00	5,509.24	4,037.62	6,000.00	6,000.00
8106 - Utilities							
8106a - Sewer	759.00	1,050.20	140.00	4,424.65	1,335.92	1,455.00	1,455.00

Racine, WI
Racine Civic Centre
December 2012

	Dec-12 Actual	Dec-11 Actual	Dec-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
8106b - Water	996.00	909.60	781.00	6,874.35	7,436.76	8,102.00	8,102.00
8106c - Gas	7,158.48	3,819.46	3,168.00	24,150.73	30,159.86	32,857.00	32,857.00
8106d - Electric	8,065.98	6,809.40	8,640.00	87,248.18	82,240.59	89,596.00	89,596.00
8106e - Waste	387.98	0.00	770.00	5,514.19	351.29	7,990.00	7,990.00
8106f - Paper/Cardboard Waste-FH	0.00	68.69		0.00	5,338.34		
8106h - Paper/Cardboard Waste-MH	0.00	0.00		0.00	1,645.09		
8106 - Utilities - Other	0.00	0.00		0.00	0.00		
Total 8106 - Utilities	17,367.44	12,657.35	13,499.00	128,212.10	128,507.85	140,000.00	140,000.00
8108 - HVAC R&M - DPW	1,666.67	1,666.67	1,666.67	20,000.00	20,000.00	20,000.00	20,000.00
8110 - Equipment R&M	0.00	6,757.35	500.00	1,466.74	8,763.81	6,000.00	6,000.00
8112 - Building Repair	0.00	244.54	0.00	0.00	1,409.76	0.00	0.00
8114 - Building Maintenance	62.83	0.00	0.00	6,187.49	734.63	0.00	0.00
8116 - Service Contracts							
8116b - Maintenance Supplies	7,349.10	125.76	0.00	16,188.66	2,712.58	0.00	0.00
8116c - Pest control	0.00	55.00	0.00	1,045.00	903.00	0.00	0.00
8116d - Security control of Festival Ha	139.29	132.00	0.00	1,671.18	1,759.00	0.00	0.00
8116 - Service Contracts - Other	0.00	0.00		0.00	0.00		
Total 8116 - Service Contracts	7,488.39	312.76	0.00	18,904.84	5,374.58	0.00	0.00
8118 - Grounds Maintenance	23.52	2,350.39	2,500.00	6,232.05	18,248.82	21,000.00	21,000.00
8120 - Building Insurance	905.58	110.75	650.00	8,719.98	8,355.07	7,800.00	7,800.00
8100 - Occupancy - Other	0.00	0.00		0.00	0.00		
Total 8100 - Occupancy	28,078.95	24,672.97	19,565.67	197,563.11	198,445.33	203,800.00	203,800.00
8200 - Travel & Motor Vehicle							
8202 - Travel	574.33	385.90	0.00	8,948.06	2,811.48	5,500.00	5,500.00
8204 - Motor Vehicle	430.50	596.58	0.00	2,686.19	1,728.17	0.00	0.00
8200 - Travel & Motor Vehicle - Other	0.00	0.00		616.72	0.00		
Total 8200 - Travel & Motor Vehicle	1,004.83	982.48	0.00	12,250.97	4,539.65	5,500.00	5,500.00
8300 - Services / Operations							
8302 - Professional Fees	293.16	154.25	250.00	20,673.62	4,314.65	3,000.00	3,000.00
8304 - Contract Labor	0.00	0.00	0.00	3,549.81	2,507.69	0.00	0.00
8308 - Rental Equipment	0.00	0.00	0.00	0.00	1,264.59	0.00	0.00
8310 - License, Permit & Insp.Fees	194.67	104.14	0.00	2,683.18	1,462.43	0.00	0.00
8312 - Supplies & Materials	754.08	989.28	0.00	6,279.50	13,194.74	0.00	0.00
8314 - Outside Rental Expense	0.00	0.00	0.00	763.20	1,363.82	0.00	0.00
8318 - Employee Related Equip/Uniforms							
8318b - Uniforms	0.00	0.00	100.00	574.00	954.93	1,200.00	1,200.00

Racine, WI
Racine Civic Centre
December 2012

	Dec-12 Actual	Dec-11 Actual	Dec-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
8318 - Employee Related Equip/Uniforms - Other	0.00	0.00		0.00	100.00		
Total 8318 - Employee Related Equip/Uniforms	0.00	0.00	100.00	574.00	1,054.93	1,200.00	1,200.00
8319 - Staff Recognition	1,991.58	0.00	500.00	2,555.19	0.00	1,250.00	1,250.00
8320 - Equipment Rental (non-reimb)	0.00	0.00	0.00	0.00	68.32	0.00	0.00
8324 - Vending Expense	0.00	0.00	0.00	27.00	0.00	0.00	0.00
8330 - Management Training	195.00	0.00	0.00	540.00	3,759.10	0.00	0.00
8331 - Hospitality/M & E	50.44	13.95	0.00	692.60	1,023.97	0.00	0.00
8332 - Marketing & Advertising	13,999.73	6,859.35	850.00	30,656.17	17,582.02	10,200.00	10,200.00
8334 - Computers	2,303.90	210.68	100.00	3,152.00	2,126.36	1,200.00	1,200.00
8336 - Credit Card Fees	122.94	591.27	100.00	617.62	3,402.90	1,200.00	1,200.00
8338 - Banking/Service Fees	36.00	77.62	50.00	654.13	775.61	600.00	600.00
8340 - Banking / Bad Debt	-10.00	-172.52	0.00	116.61	2,969.34	0.00	0.00
8342 - Cash Over / (Short)	-26.40	0.00	0.00	-315.73	0.00	0.00	0.00
8300 - Services / Operations - Other	0.00	0.00		0.00	0.00		
Total 8300 - Services / Operations	19,905.10	8,828.02	1,950.00	73,218.90	56,870.47	18,650.00	18,650.00
9000 - Voided/Ruined Checks	0.00	0.00		0.00	0.00		
Total Expense	111,023.42	83,185.27	55,080.67	813,536.76	743,038.36	673,237.00	673,237.00
Net Ordinary Income	-73,501.38	-53,899.46	-36,255.67	-261,790.05	-290,557.27	-306,094.00	-306,094.00
Other Income/Expense							
Other Income							
4060 - City Subsidy	25,500.00	26,380.00	25,500.00	306,000.00	316,681.00	306,000.00	306,000.00
Total Other Income	25,500.00	26,380.00	25,500.00	306,000.00	316,681.00	306,000.00	306,000.00
Other Expense							
8900 - City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	25,500.00	26,380.00	25,500.00	306,000.00	316,681.00	306,000.00	306,000.00
Net Income	-48,001.38	-27,519.46	-10,755.67	44,209.95	26,123.73	-94.00	-94.00

Racine Civic Centre
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	116,014.29
1030 · Box Office Account	<u>5,114.98</u>
Total Checking/Savings	121,129.27
Accounts Receivable	
1200 · Accounts Receivable	<u>37,150.73</u>
Total Accounts Receivable	37,150.73
Other Current Assets	
1010 · Event Bank	3,155.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	1,913.78
1499 · Undeposited Funds	1,333.18
1500 · Concession Inventory	
1500e · Inventory - Soda	689.86
1500h · Inventory - Draft Beer	118.00
1500i · Inventory - Bottled Beer	1,469.90
1500j · Inventory - Wine	442.76
1500k · Inventory - Liquor	<u>4,106.47</u>
Total 1500 · Concession Inventory	6,826.99
1625 · Prepaid Expenses	9,141.97
1630 · Prepaid Advertising	<u>133.00</u>
Total Other Current Assets	<u>22,753.92</u>
Total Current Assets	<u>181,033.92</u>
TOTAL ASSETS	<u><u>181,033.92</u></u>

Racine Civic Centre
Balance Sheet
As of December 31, 2012

Dec 31, 12

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable 53,879.36

Total Accounts Payable 53,879.36

Other Current Liabilities

2200 - Sales Tax Payable 2,618.55

3020 - Accrued Payroll 988.26

3035 - Unearned Ticket Revenue 243.00

3039 - Building Deposits 27,510.67

3050 - Event Marketing Fund 10,300.00

Total Other Current Liabilities 41,660.48

Total Current Liabilities 95,539.84

Total Liabilities 95,539.84

Equity

3900 - Retained Earnings 41,284.13

Net Income 44,209.95

Total Equity 85,494.08

TOTAL LIABILITIES & EQUITY 181,033.92