

**JOINT REVIEW BOARD RESOLUTION  
APPROVING THE CREATION OF  
TAX INCREMENTAL DISTRICT NO. 17,  
CITY OF RACINE**

WHEREAS, the City of Racine seeks to create Tax Incremental District No. 17 (the "District");  
and

WHEREAS, Wisconsin Statutes, Section 66.1105 requires that a Joint Review Board (the "Board") shall convene to review the proposal; and

WHEREAS, the Board consists of one representative chosen by the School District; one representative chosen by the Wisconsin Technical College District System; and one representative chosen by the County, all of whom have the power to levy taxes on property within the District; and one representative chosen by the City and one public member; and

WHEREAS, the public member and Board's chairperson were selected by a majority vote of the other Board members before the public hearing under Section 66.1105 (4)(a) and (e), Wisconsin Statutes, was held; and

WHEREAS, all Board members were appointed and the first Board meeting held within 14 days after the notice was published under Section 66.1105 (4)(a) and (e), Wisconsin Statutes; and

WHEREAS, the Board has reviewed the public record, planning documents, the resolution adopted by the Plan Commission approving the District and adopting the Project Plan, and the resolution passed by the Common Council approving the creation of the District under Section 66.1105 (4)(gm), Wisconsin Statutes; and

WHEREAS, the Board has considered whether, and concluded that, the District meets the following criteria:

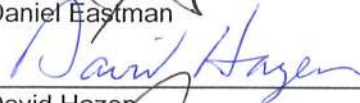
1. The development expected in the District would not occur without the use of tax increment financing and the creation of a tax incremental district.
2. The economic benefits of the District, as measured by increased employment, business and personal income and property value, are sufficient to compensate for the cost of the improvements.
3. The benefits of the proposal outweigh the anticipated tax increments to be paid by the owners of property in the overlying taxing districts.

BE IT THEREFORE RESOLVED that the Board approves the creation of this District.


Passed and adopted this 26th day of March, 2012

**Joint Review Board**

  
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Daniel Eastman

  
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David Hazen

  
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Mark Zlevor

  
\_\_\_\_\_  
Mayor John Dickert

  
\_\_\_\_\_  
John Engel

**Representing**

Racine County

Racine Unified School District

Gateway Technical College District

City of Racine

Public Member