

**Racine Redevelopment Authority  
Proposed 2017 Budget**

	Proposed Budget	Org	Object	Description
<b>REVENUES</b>				
Taxes	\$ -			
Investment income	2,000	95060	48100	
Charges for services	-			
Other	-			
Total Revenues	<u>2,000</u>			
<b>EXPENDITURES</b>				
Current				
Professional services	247,000.00	95060	52100	Attorneys, financial consultants, environmental consultants, public relations
Business Development	100,000.00	95060	52230	Vanilla Box
Redevelopment Activities				
Gorman Payment	170,000.00	95060	52340	Per development agreement
CHDO	100,000.00	95060	52340	Per contract
Utilities	55,000.00	95060	53300	Special Charges associated with RDA Properties
Building Repairs/Maintenance	45,000.00	95060	54100	Board ups, roof repairs
Grounds Repairs/Maintenance	5,000.00	95060	54300	Snow removal, weed cutting
Capital Outlay	<u>100,000.00</u>	95060	57110	RDA owned land improvements
Total Expenditures	<u>822,000</u>			
Excess (Deficiency) of Revenues over (under) Expenditures	<u>(820,000)</u>			
<b>OTHER FINANCING SOURCES (USES)</b>				
Allocation from Intergovernmental Revenue Sharing	650,000	95060	48530	For the CHDO and building upkeep and professional services
Contribution from TID #13	170,000	95060	49310	For the Gorman Incentive Payment
Fund Balance Applied	-			
Total Other Financing Uses	<u>820,000</u>			
<b>Net Change in Net Assets</b>	-			