AGENDA DATE:

CDBG Advisory Board – April 7, 2025 Common Council – April 14, 2025

PREPARED BY: Brittany Brown, Compliance Specialist **REVIEWED BY:** Veronica Seymour, Housing Manager

SUBJECT: Communication sponsored by Mayor Mason recommending Racine Revitalization Partnership be certified as the Housing Rehabilitation CHDO for the City of Racine

BACKGROUND & ANALYSIS:

The Racine Revitalization Partnership is a collaborative initiative aimed at addressing the challenges of urban decline and creating sustainable growth within the City of Racine. The partnership includes key stakeholders, such as local government, community organizations, non-profits, businesses, and residents, all working together to revitalize underdeveloped and underserved areas of the city. The Racine Revitalization Partnership seeks to combat housing issues through comprehensive, community-driven strategies that focus on revitalizing the city's infrastructure, improving affordable housing opportunities, and fostering economic development in key areas.

This partnership is built on principles of inclusivity, sustainability, and innovation, aiming to create long-term positive impacts on the local economy and quality of life for residents. By focusing on key revitalization efforts, such as affordable housing development, small business support, and public infrastructure improvements, the partnership will help transform neighborhoods into vibrant, thriving communities.

Specific Benefits of CHDO Designation:

- Enhanced Housing Development Capacity: With CHDO status, RRP can increase its capacity to build or rehabilitate affordable housing. The funding and resources available through CHDO designation allow the partnership to scale up its housing initiatives, ensuring more low- and moderate-income families in Racine have access to safe, stable, and affordable homes.
- Leverage Additional Funding Sources: CHDO status often allows organizations to access additional public and private funds
- Support for Long-Term Community Stability: By developing affordable housing that serves low-income and vulnerable populations, CHDOs contribute to the long-term stability of neighborhoods. They help prevent displacement, reduce homelessness, and promote the overall health and well-being of residents by providing access to safe, stable housing. Additionally, these efforts often stimulate local economies by creating jobs and attracting new businesses.

BUDGETARY IMPACT:

There are sufficient HOME Funds to facilitate Racine Revitalization Partnership as the Housing Rehabilitation CHDO for the City of Racine.

RECOMMENDED ACTION:

Staff recommend that the CDBG Advisory Board approve Racine Revitalization Partnership as a CHDO for the 2025-2026 funding cycle.