

Department of City Development

Brian F. O'Connell, AICP
Director

Matthew G. Sadowski, AICP
Assistant Director / Principal Planner



Room 102 City Hall
730 Washington Ave.
Racine, WI 53403
Phone: 262-636-9151
Fax: 262-635-5347

October 9, 2014

Commissioners
Redevelopment Authority of the City of Racine

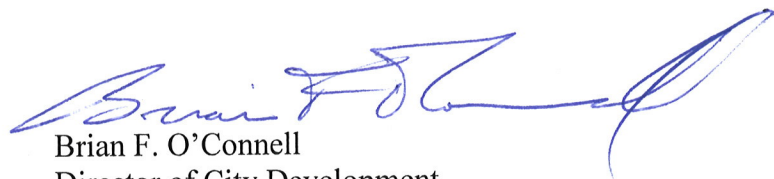
Subject: (direct referral) Request to increase the financial assistance provided for the renovation of 1354 -1356 Washington Avenue in the Uptown area.

Dear Honorable Commissioners:

On November 11, 2013, by resolution 13-29, the Authority approved development assistance for the renovation of the four second-floor residential units at 1354-1356 Washington Avenue. In the course of the renovation, additional conditions were discovered that increased its cost. As a result, an additional \$2,120.00 is needed to pay the contractors.

I respectfully ask that the amount of the grant/forgivable mortgage be increased to a maximum of \$17,120.00 and that all other terms and conditions of the grant/forgivable loan remain unchanged.

Sincerely,



Brian F. O'Connell
Director of City Development

C: Matt Sadowski, City Development
Dora Garcia, Housing Department
Mike Lechner, Housing Department
File