

768-17 (Direct Referral) Request of the Director of City Development to accept the offer of Maurice Williams to purchase 1437 Owen Avenue.

Address: 1437 Owen Avenue

Program: HOME

Buyer: Maurice Williams

List Price: \$119,900

Offering Price: \$119,000

Appraised Value: TBD

Closing Date: October 15, 2017

Contingencies:

Buyers:

- Closing Cost Assistance
- Financing – Buyer is pre-approved
- Home inspection and testing
- Trimming bushes and tree branches around property in a pruning fashion

Seller's/City's:

- Owner occupied (5 person household)
- Income qualified
- Homebuyer Education Certification
- Loan Board of Review and Common Council approval

The City will receive \$119,000 in proceeds minus commissions and closing costs.