

Racine, WI
Racine Civic Centre
February 2017

	Feb-17 Actual	Feb-16 Actual	Feb-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget
Ordinary Income/Expense							
Income							
4000 - Building Rent	11,323.63	16,479.38	8,175.00	23,113.79	30,987.84	13,300.00	122,120.00
4001 - Non-Profit/City Discounts	-5,405.00	-5,360.00	0.00	-6,375.00	-8,906.00	0.00	0.00
4005 - Facility Fees Revenue/Rebate	315.00	766.00	650.00	315.00	996.16	950.00	15,350.00
4008 - Concessions F & B	327.83	347.05	100.00	327.83	461.07	300.00	2,100.00
4012 - Catering - Outside Catering							
4012A - Catering - Internal	1,394.77	4,751.88	1,100.00	3,079.60	8,805.84	2,280.00	50,580.00
4012 - Catering - Outside Catering - Other	0.00	190.00	0.00	0.00	190.00	0.00	0.00
Total 4012 - Catering - Outside Catering	1,394.77	4,941.88	1,100.00	3,079.60	8,995.84	2,280.00	50,580.00
4014 - Reimbursed Labor	3,263.30	5,288.50	4,325.00	5,884.87	13,191.71	6,800.00	56,950.00
4015 - Reimbursed Pipe/Drape	1,920.00	1,920.00	0.00	1,920.00	1,920.00	0.00	0.00
4016 - Reimbursed Outside Vendor Labor	125.00	325.00	250.00	200.00	975.00	575.00	12,175.00
4018 - Reimbursed Outside Expenses							
4018a - Reimb Pkg Meter Bags	400.00	400.00	0.00	600.00	600.00	0.00	0.00
4018b - Reimb Linens	185.24	398.74	0.00	464.08	695.07	0.00	0.00
4018 - Reimbursed Outside Expenses - Other	0.00	0.00	400.00	0.00	0.00	400.00	5,700.00
Total 4018 - Reimbursed Outside Expenses	585.24	798.74	400.00	1,064.08	1,295.07	400.00	5,700.00
4020 - In-House Equipment	2,265.00	2,000.00	2,450.00	3,210.00	3,425.00	3,250.00	16,600.00
4021 - Reimbursed Box Office	0.00	0.00	0.00	0.00	8.17	200.00	15,700.00
4022 - Reimbursed Utilities							
4022 - Reimbursed Utilities - Other	0.00	0.00	400.00	0.00	0.00	400.00	2,850.00
Total 4022 - Reimbursed Utilities	0.00	0.00	400.00	0.00	0.00	400.00	2,850.00
4026 - Reimbursed Event Insurance	0.00	325.00	205.00	0.00	525.00	205.00	5,855.00
4050 - Interest	30.84	20.73	0.00	64.97	42.89	0.00	0.00
4500 - Food and Beverage Sales							
4500a - Vending Income	0.00	0.00	0.00	0.00	54.23	0.00	0.00
4500e - Soda Income	197.08	1,237.05	490.00	383.62	2,152.45	735.00	17,220.00
4500h - Draft Beer Income	0.00	0.00	420.00	0.00	0.00	630.00	14,760.00
4500i - Bottled Beer Income	1,276.31	1,256.68	770.00	1,445.31	1,630.42	1,155.00	27,060.00
4500j - Wine Income	140.29	421.44	595.00	520.29	759.98	892.50	20,910.00
4500k - Liquor Income	1,136.66	1,549.18	1,225.00	1,491.66	2,304.18	1,837.50	43,050.00
4500 - Food and Beverage Sales - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4500 - Food and Beverage Sales	2,750.34	4,464.35	3,500.00	3,840.88	6,901.26	5,250.00	123,000.00
49900 - Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	18,895.95	32,316.63	21,555.00	36,646.02	60,819.01	33,910.00	428,980.00

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	Feb-17 Actual	Feb-16 Actual	Feb-17 Budget	2017 YTD Actual	2016 YTD Actual	2017 YTD Budget	2017 Budget
Cost of Goods Sold							
5000 - Cost of Goods Sold							
5000e - COGS - Soda	94.62	284.36	137.00	150.75	965.61	205.00	4,797.00
5000h - COGS - Draft Beer	0.00	0.00	53.00	0.00	0.00	79.00	1,845.00
5000i - COGS - Bottled Beer	458.67	232.48	315.00	501.78	491.75	473.00	11,070.00
5000j - COGS - Wine	30.12	170.15	105.00	98.46	283.59	158.00	3,690.00
5000k - COGS - Liquor	414.83	536.53	442.00	471.12	910.39	663.00	15,498.00
5000 - Cost of Goods Sold - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5000 - Cost of Goods Sold	998.24	1,223.52	1,052.00	1,222.11	2,651.34	1,578.00	36,900.00
Total COGS	998.24	1,223.52	1,052.00	1,222.11	2,651.34	1,578.00	36,900.00
Gross Profit	17,897.71	31,093.11	20,503.00	35,423.91	58,167.67	32,332.00	392,080.00
Expense							
6000 - Services/Events							
6002 - Contract Labor - Event	125.86	313.25	250.00	272.22	885.86	575.00	12,175.00
6010 - Outside Expense							
6010b - Linens	420.83	622.07	0.00	517.41	1,001.52	0.00	0.00
6010d - Outside Rentals	44.71	0.00	400.00	44.71	0.00	400.00	5,700.00
6010 - Outside Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6010 - Outside Expense	465.54	622.07	400.00	562.12	1,001.52	400.00	5,700.00
6012 - Event Insurance	0.00	173.00	205.00	0.00	308.00	205.00	5,855.00
6014 - Bar Expense/Equipment	65.79	12.38	15.00	72.79	22.88	45.00	315.00
6018 - Beverage Waste	9.34	46.57	0.00	18.52	49.83	0.00	0.00
6020 - Catering Expense	101.56	784.37	110.00	179.48	1,733.59	228.00	5,058.00
6000 - Services/Events - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6000 - Services/Events	768.09	1,951.64	980.00	1,105.13	4,001.68	1,453.00	29,103.00
7000 - Personnel Services							
7001 - Full Time Staff	13,906.42	14,967.94	17,000.00	31,340.13	28,353.10	34,000.00	216,000.00
7005 - Support Staff Labor/non-reimb.	1,965.78	1,480.36	2,000.00	4,306.03	2,286.75	4,000.00	24,000.00
7007 - Event Staff Labor/reimb.	2,859.38	2,868.37	3,460.00	5,857.73	7,803.95	5,440.00	45,560.00
7009 - Bartender wages - non-reimb.	340.57	294.45	0.00	457.20	715.67	0.00	0.00
7010 - Taxes and Benefits	5,612.11	7,638.56	8,000.00	12,658.43	14,698.14	16,000.00	97,000.00
7000 - Personnel Services - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 7000 - Personnel Services	24,684.26	27,249.68	30,460.00	54,619.52	53,857.61	59,440.00	382,560.00
8000 - General and Administrative							
8001 - Postage	13.30	0.00	50.00	20.15	0.00	100.00	600.00
8003 - Office Supplies	174.89	155.44	200.00	417.56	1,559.87	377.00	3,477.00

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8009 · Printing / Copier	144.02	158.03	120.00	232.03	250.77	240.00	1,440.00
8015 · Subscriptions/Dues/Memberships	296.03	267.96	100.00	462.74	285.92	200.00	1,200.00
8024 · Employee Training	0.00	0.00	250.00	0.00	106.57	500.00	9,500.00
8000 · General and Administrative - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8000 · General and Administrative	628.24	581.43	720.00	1,132.48	2,203.13	1,417.00	16,217.00
8100 · Occupancy							
8102 · Parking	100.00	100.00	100.00	200.00	200.00	200.00	600.00
8104 · Telephone	323.17	417.10	500.00	646.34	882.65	1,000.00	6,000.00
8106 · Utilities							
8106a · Sewer	0.00	0.00	360.00	0.00	0.00	720.00	3,600.00
8106b · Water	0.00	0.00	840.00	0.00	0.00	1,680.00	8,400.00
8106c · Gas	3,232.08	2,922.64	2,040.00	9,079.81	9,024.65	4,080.00	20,400.00
8106d · Electric	6,999.34	7,123.74	8,400.00	13,466.41	14,735.68	16,800.00	84,000.00
8106e · Waste	0.00	166.59	360.00	194.96	335.44	720.00	3,600.00
8106 · Utilities - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8106 · Utilities	10,231.42	10,212.97	12,000.00	22,741.18	24,095.77	24,000.00	120,000.00
8110 · Equipment R&M	0.00	0.00	500.00	0.00	241.61	1,000.00	6,000.00
8114 · Building Maintenance	449.32	0.00	0.00	449.32	0.00	0.00	0.00
8116 · Service Contracts							
8116b · Maintenance Supplies	265.36	261.14	0.00	620.71	521.57	0.00	0.00
8116d · Security control of Festival Ha	0.00	0.00	0.00	225.00	225.00	0.00	0.00
8116 · Service Contracts - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8116 · Service Contracts	265.36	261.14	0.00	845.71	746.57	0.00	0.00
8118 · Grounds Maintenance	0.00	0.00	500.00	0.00	121.87	1,000.00	6,000.00
8120 · Building Insurance	1,059.83	1,104.92	1,250.00	2,119.66	2,209.84	2,500.00	15,000.00
8100 · Occupancy - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8100 · Occupancy	12,429.10	12,096.13	14,850.00	27,002.21	28,498.31	29,700.00	153,600.00
8200 · Travel & Motor Vehicle							
8202 · Travel	0.00	0.00	0.00	0.00	0.00	0.00	6,000.00
8204 · Motor Vehicle	214.75	175.75	0.00	403.25	340.50	0.00	0.00
8200 · Travel & Motor Vehicle - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8200 · Travel & Motor Vehicle	214.75	175.75	0.00	403.25	340.50	0.00	6,000.00
8300 · Services / Operations							
8302 · Professional Fees	207.34	289.85	275.00	447.54	535.27	550.00	3,300.00
8304 · Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
8310 · License, Permit & Insp.Fees	106.67	106.67	50.00	213.34	213.34	100.00	600.00

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8312 · Supplies & Materials	0.00	422.83	500.00	-167.54	3,185.81	1,000.00	8,700.00
8318 · Employee Related Equip/Uniforms							
8318b · Uniforms	0.00	0.00	100.00	0.00	312.99	200.00	1,200.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8318 · Employee Related Equip/Uniforms	0.00	0.00	100.00	0.00	312.99	200.00	1,200.00
8319 · Staff Recognition	0.00	61.85	50.00	0.00	87.95	100.00	800.00
8330 · Management Training	0.00	92.00	0.00	0.00	92.00	0.00	0.00
8331 · Hospitality/M & E	10.50	0.00	0.00	32.25	23.76	0.00	0.00
8332 · Marketing & Advertising	248.25	0.00	300.00	127.64	51.12	600.00	3,600.00
8334 · Computers	-94.10	0.00	100.00	-31.06	756.67	200.00	1,200.00
8336 · Credit Card Fees	51.09	9.23	50.00	43.78	24.33	100.00	600.00
8338 · Banking/Service Fees	45.00	16.41	50.00	85.00	86.41	100.00	600.00
8340 · Banking / Bad Debt	-9.99	0.00	0.00	-9.99	-10.39	0.00	0.00
8342 · Cash Over / (Short)	0.00	8.00	0.00	-7.61	-6.01	0.00	0.00
8300 · Services / Operations - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 8300 · Services / Operations	564.76	1,006.84	1,475.00	733.35	5,353.25	2,950.00	23,600.00
9000 · Voided/Ruined Checks	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	39,289.20	43,061.47	48,485.00	84,995.94	94,254.48	94,960.00	611,080.00
Net Ordinary Income	-21,391.49	-11,968.36	-27,982.00	-49,572.03	-36,086.81	-62,628.00	-219,000.00
Other Income/Expense							
Other Income							
4060 · City Subsidy	18,250.00	20,250.00	18,250.00	36,500.00	40,500.00	36,500.00	219,000.00
Total Other Income	18,250.00	20,250.00	18,250.00	36,500.00	40,500.00	36,500.00	219,000.00
Other Expense							
8900 · City Subsidy Refund	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Other Income	18,250.00	20,250.00	18,250.00	36,500.00	40,500.00	36,500.00	219,000.00
Net Income	-3,141.49	8,281.64	-9,732.00	-13,072.03	4,413.19	-26,128.00	0.00

Racine Civic Centre
Balance Sheet
As of February 28, 2017

	<u>Feb 28, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	126,109.01
1030 · Box Office Account	2,600.59
1035 · Money Market Account	<u>160,831.23</u>
Total Checking/Savings	289,540.83
Accounts Receivable	
1200 · Accounts Receivable	<u>25,901.03</u>
Total Accounts Receivable	25,901.03
Other Current Assets	
1010 · Event Bank	3,320.00
1015 · Petty Cash	250.00
1208 · A/R City of Racine	279.98
1499 · Undeposited Funds	15,137.11
1500 · Concession Inventory	
1500e · Inventory - Soda	566.46
1500h · Inventory - Draft Beer	512.00
1500i · Inventory - Bottled Beer	689.65
1500j · Inventory - Wine	2,387.11
1500k · Inventory - Liquor	<u>7,757.26</u>
Total 1500 · Concession Inventory	11,912.48
1625 · Prepaid Expenses	10,828.38
1630 · Prepaid Advertising	<u>10,568.00</u>
Total Other Current Assets	<u>52,295.95</u>
Total Current Assets	<u>367,737.81</u>
TOTAL ASSETS	<u><u>367,737.81</u></u>

Racine Civic Centre
Balance Sheet
As of February 28, 2017

	<u>Feb 28, 17</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	23,798.28
Total Accounts Payable	<u>23,798.28</u>
Other Current Liabilities	
2200 - Sales Tax Payable	877.04
3020 - Accrued Payroll	8,206.87
3028 - Unearned City Subsidy	36,500.00
3035 - Unearned Ticket Revenue	4,142.78
3039 - Building Deposits	84,903.78
3050 - Event Marketing Fund	48,000.00
Total Other Current Liabilities	<u>182,630.47</u>
Total Current Liabilities	<u>206,428.75</u>
Total Liabilities	206,428.75
Equity	
3900 - Retained Earnings	174,381.09
Net Income	<u>-13,072.03</u>
Total Equity	<u>161,309.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>367,737.81</u></u>