DOMINION DOWNTOWN PHASE 2

Photo by Varitay Studios

PHASE 2 OVERVIEW

401 Wisconsin Avenue

- demolition of existing building
- construction of improvements to create a secure parking lot
- installation of electric vehicle chargers in 20 parking spots
- upgraded and increased lighting

222 Fifth Street

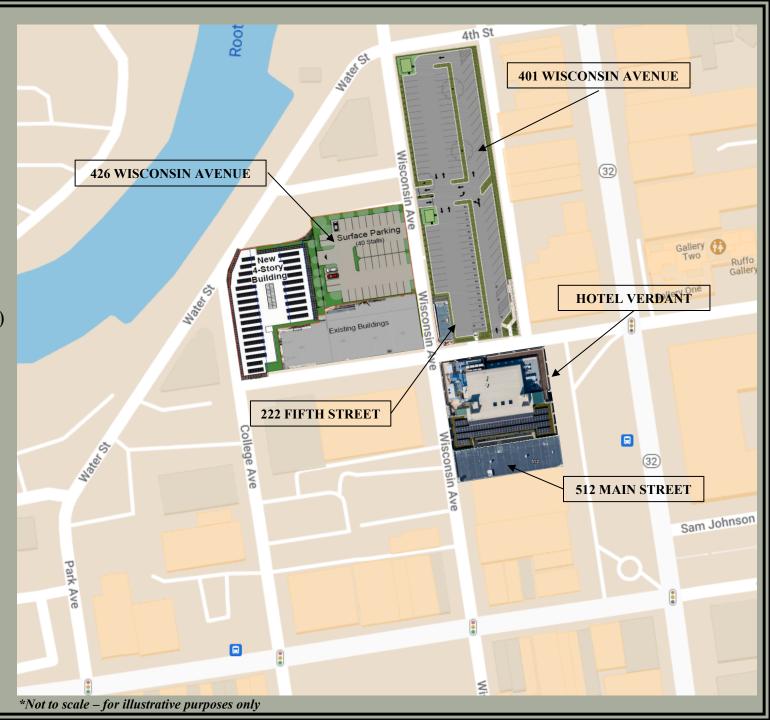
- design and renovation of an existing 3,600 square foot building
- mixed-use property (one retail unit; four residential units)

512 Main Street

- design, build-out, furnishing, and start-up of a 5,500± square foot full-service hotel spa
- fit-out of the Monument Room on Hotel Verdant's second floor for use by spa
- construction of direct connection between Hotel Verdant and spa

426 Wisconsin Avenue

- at least a four-story, forty-unit apartment building
- meet or exceed LEED[®] Gold Certification
- positioned to take advantage of the site's river views



DOMINION DOWNTOWN PHASE 2 – BUDGET OVERVIEW

	401 Wisconsin Ave.	222 Fifth St.	512 Main St.	Monument Room	TOTAL
Acquisition Costs	\$560,000	\$0.00*	\$473,900	\$2,000,000	\$3,034,000
Construction Costs	\$1,954,700	\$297,500	\$2,502,600	\$91,400	\$4,846,000
Soft Costs	\$299,400	\$61,500	\$1,140,800	\$14,100	\$1,516,000
Financing Costs	\$133,100	\$20,300	\$170,400	\$6,200	\$330,000
TOTAL:	\$2,947,000	\$379,000	\$4,288,000	\$2,112,000	\$9,726,000

*Cost to unencumber 222 Fifth Street are included in the 401 Wisconsin Ave. budget

401 WISCONSIN AVENUE – PROJECT DETAILS

- Remediation, demolition, and backfill of the existing, vacant and dilapidated YMCA building
- Regrading and paving of the site to create a parking lot with 93 spaces
- Securing of the parking lot through site fencing and gated access points (provide secure parking lot)
- Installation of two biofiltration basins to maintain the site's stormwater runoff
- Upgraded site landscaping including the planting of 32 trees, 152 shrubs, and numerous grasses and flowers
- Installation of electric vehicle charging stations in 20 parking spaces
- Projected delivery date: 3Q 2025



401 WISCONSIN AVENUE – CURRENT AND PROPOSED CONDITIONS

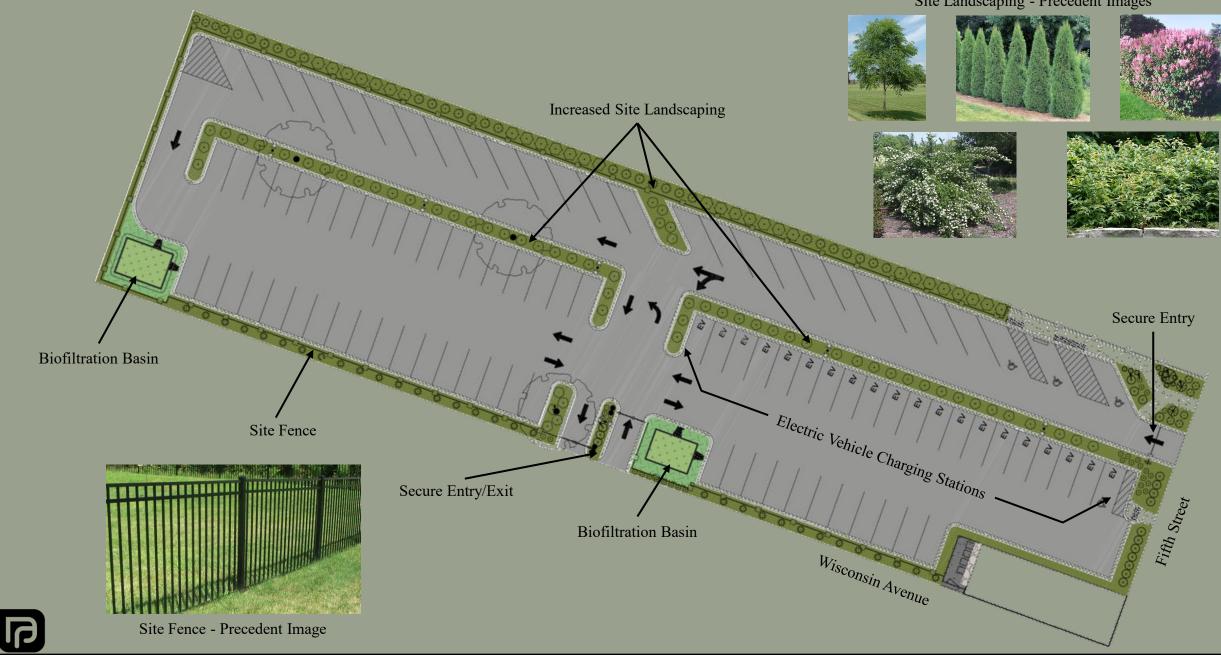


PROPOSED CONDITIONS

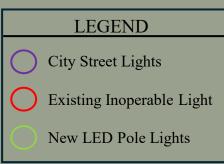
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401 WISCONSIN AVENUE – DETAILED SITE PLAN

Site Landscaping - Precedent Images







222 FIFTH STREET – PROJECT DETAILS

- Construction/renovation activities already underway
- Signed lease with a behavioral health therapist for the retail space
- Replacement of ground floor windows and storefront to better match building's original, historic design
- Tuckpointing and painting to refresh building's exterior
- Conversion of two, three-bedroom apartments into two studio apartments and two, one-bedroom apartments
- Building-wide upgraded plumbing and electrical
- Projected delivery date: 3Q 2025

222 FIFTH STREET – PRIOR FAÇADE



WEST FAÇADE



SOUTH FAÇADE



222 FIFTH STREET – FAÇADE IMPROVEMENTS



WEST FAÇADE



SOUTH FAÇADE



222 FIFTH STREET – PROGRESS PHOTOS



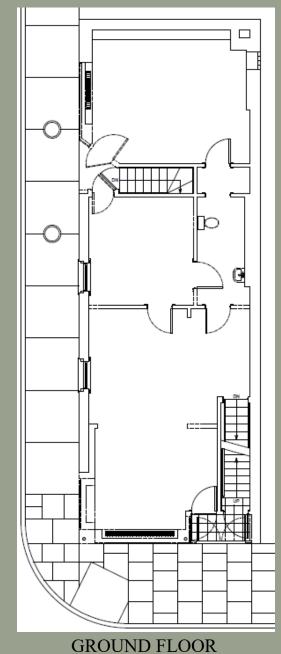
WEST FAÇADE



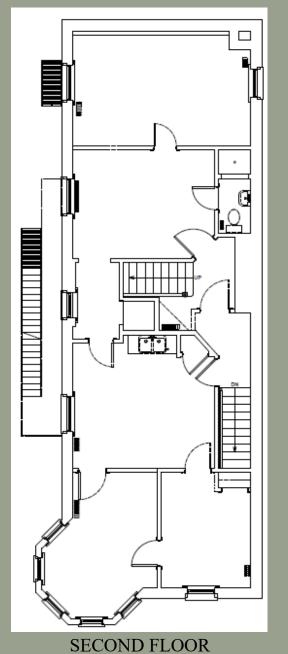
SOUTH FAÇADE

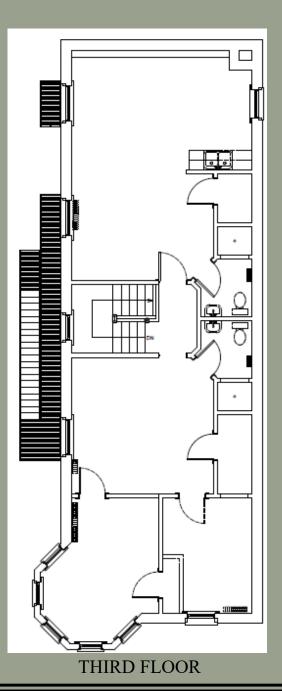


222 FIFTH STREET – EXISTING INTERIOR LAYOUTS

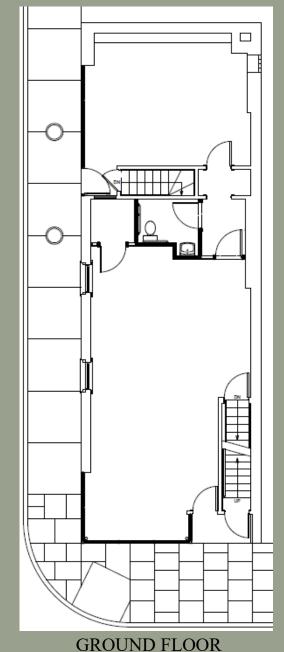


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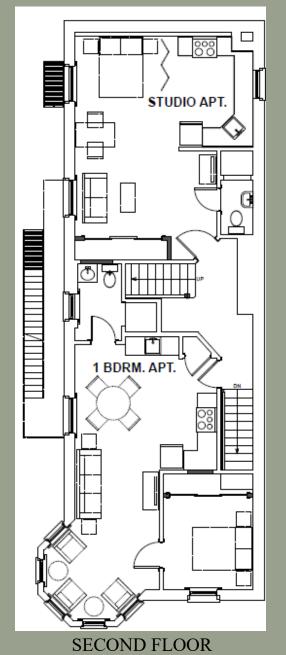


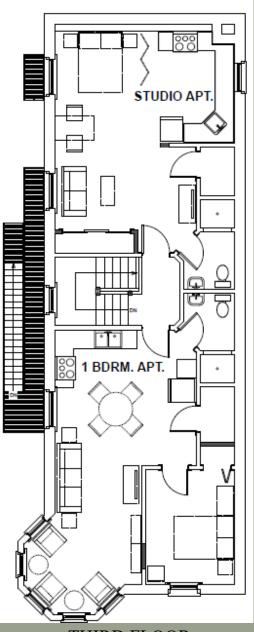


222 FIFTH STREET – RENOVATED INTERIOR LAYOUTS



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THIRD FLOOR

512 MAIN STREET – PROJECT DETAILS

- Best-in-class project team including:

Arch Amenities Group: Operator (includes feasibility study and concept planning) The Kubala Washatko Architects: Architect of record

The Gettys Group: Interior Design

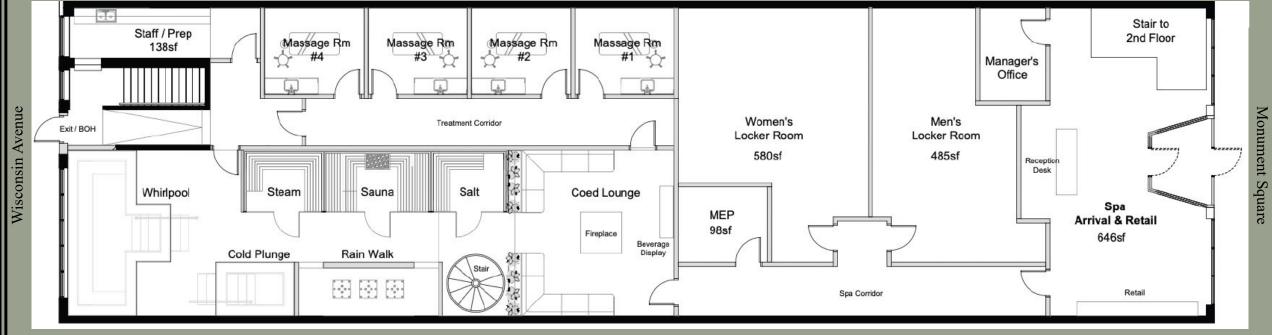
- Direct, indoor connection to Hotel Verdant
- Design, marketing, and branding aesthetic that will complement the hotel
- Activation of the currently under-utilized Monument Room located on the second floor of Hotel Verdant

- Proposed spa services and amenities include massages, pedicures, manicures, facials, beauty services, whirlpool, cold plunge, rain walk, steam room, sauna, salt room, red light therapy, and relaxation lounges

- Projected delivery date: 1Q 2026

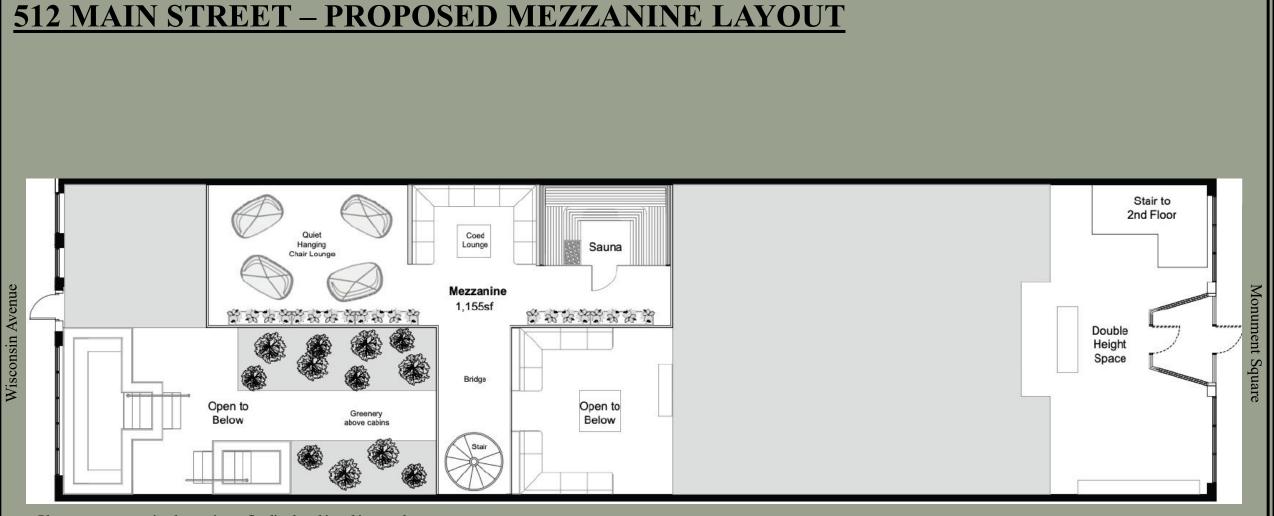


512 MAIN STREET – PROPOSED FIRST FLOOR LAYOUT



Please note, first floor layout it not finalized and is subject to change

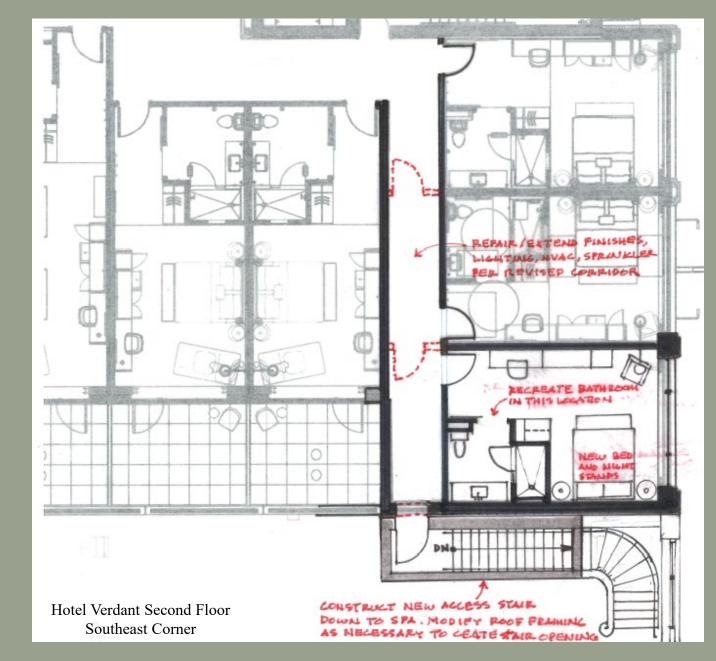




Please note, mezzanine layout it not finalized and is subject to change



512 MAIN STREET – PROPOSED CONNECTION TO HOTEL VERDANT



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<u>512 MAIN STREET – SPA MOOD</u> Hygge – Social – Stylish – Fun - Connected



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512 MAIN STREET – RECEPTION & RETAIL

A light filled interactive retail area designed to invite guests inside to explore the spa



512 MAIN STREET – CHANGING ROOMS

A compact yet elegant changing space with real attention to detail





512 MAIN STREET – AQUA THERMAL BATHING

A Nordic inspired aqua thermal bathing zone; light and plant filled vitality pool area; a recovery enhancing cold plunge



512 MAIN STREET – AQUA THERMAL BATHING

Light filled glass front thermal cabins with a variety of finishes, lighting, and aromas to give each room its own personality





512 MAIN STREET – AQUA THERMAL BATHING

Rain walk with experience showers











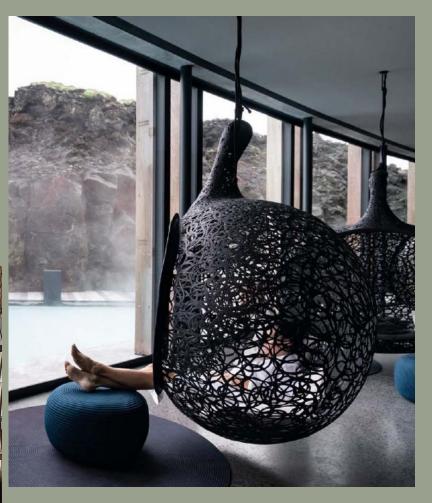
512 MAIN STREET – RELAXATION LOUNGE

Relaxation lounges that really reflect the Hygge concept of the spa









512 MAIN STREET – TREATMENT ROOMS

Simple yet elegant multifunctional rooms capable of delivering a wide range of spa and recovery treatments





426 WISCONSIN AVENUE – PROJECT DETAILS

- Improvement of a property currently used as parking for Hotel Verdant
- Includes the construction of at least a four story, forty-unit apartment building
- Meet or exceed LEED[®] Gold certification
- Metal panel and brick façade to complement those existing in the neighborhood
- Continue to provide additional parking for Hotel Verdant in a surface lot
- Provide covered and heated parking for residents
- Be positioned to take advantage of the site's river views
- Anticipated start date in 2028

426 WISCONSIN AVENUE – RENDERINGS



VIEW LOOKING NORTHEAST

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AERIAL LOOKING SOUTHEAST



VIEW LOOKING EAST

FUTURE/PHASE 3 AND BEYOND

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