

Request of the Director of City Development to accept the offer of Adam Sems to purchase 508 Randolph Street.

Address: 508 Randolph Street

Program: NSP-3

Buyer: Adam F. Sems

List Price: \$50,000

Offering Price: \$45,000

Closing Date: February 14, 2014

Contingencies:

Buyer's:

- Closing Cost Assistance of 3%.
- Home Inspection.
- Financing Contingency - VA (Buyer is pre-approved).
- Removal of parkway tree at city expense. (Tree has been marked for removal.)

Seller's/City's:

- Owner-occupant (2 person household).
- Income qualified.
- Home-buyer training.
- Loan Board and Council approval.