The Redevelopment Authority of the City of Racine, a separate and distinct organization, has developed an operating budget for 2017. The majority of the Redevelopment Authority budget will be funded by the City's intergovernmental revenue sharing fund. The proposed amendment to the 2017 Intergovernmental Revenue Sharing budget depicts a better representation of the activities that will be provided by the Redevelopment Authority.

These funds have already been approved during the annual budget process by the Common Council.

The Redevelopment Authority will provide a quarterly budget report to the Common Council for review.

			Original		**Amended**
Account Description	**Org**	**Object**	**Budget**	**Transfer**	**Budget**
Business Development	45260	52230	220,000	(100,000)	120,000
Redevelopment Activities	45260	52340	400,000	(250,000)	150,000
Land Improvements	45260	57110	2,160,000	(300,000)	1,860,000
Allocation to the Redevelopment Authority	45260	52335	-	650,000	650,000
			$ 2,780,000.0	$ -	$2,780,000.0