

**Racine Civic Centre**  
**Balance Sheet**  
As of August 31, 2006

Aug 31, 06

**ASSETS**

**Current Assets**

**Checking/Savings**

1025 - Operations Account 98,788.74

1040 - ATM Account 20,000.00

**Total Checking/Savings** 118,788.74

**Accounts Receivable**

1200 - Accounts Receivable 76,194.49

**Total Accounts Receivable** 76,194.49

**Other Current Assets**

1015 - Petty Cash 300.00

1120 - Inventory Asset 4,603.35

1625 - Prepaid Expenses 25,750.86

**Total Other Current Assets** 30,654.21

**Total Current Assets** 225,637.44

**TOTAL ASSETS** 225,637.44

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2000 - Accounts Payable 19,908.27

**Total Accounts Payable** 19,908.27

**Other Current Liabilities**

2130 - Garnishments Payable 132.00

3020 - Accrued Payroll 9,246.80

3039 - Building Deposits 23,297.56

3045 - Sales Tax 2,924.59

**Total Other Current Liabilities** 35,600.95

**Total Current Liabilities** 55,509.22

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**Equity**

3900 - Retained Earnings 52,579.15

Net Income 117,549.07

**Total Equity** 170,128.22

**TOTAL LIABILITIES & EQUITY** 225,637.44