



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
www.cityofracine.org

Meeting Agenda - Final Loan Board of Review

David Brown
Marcia Fernholz
Robert Weber
Brian O'Connell
Alderman Dennis Wisner
Ken Plaski

Thursday, July 19, 2012

10:00 AM

City Hall, Room 306

Call To Order

Approval of Minutes for July 11, 2012 Meeting

Reports

- A. Delinquency
- B. Attorney's Report
- C. Financial Report
 - 1. Available Loan Fund
 - 2. Program Loan Fund
- D. Monthly Activity Report
- E. Property Disposition Report

Old Business

New Business

- [12-7936](#) **Subject:** (Direct Referral) Request of the Director of City Development for authorization to participate in the First Look program of the National Community Stabilization Trust for the acquisition of foreclosed properties for the Neighborhood Stabilization Program.

- [12-7937](#) **Subject:** (Direct Referral) Request of the Director of City Development to accept the offer of Morris P. Matsen to purchase 1812 Holmes Avenue.

- [12-7938](#) **Subject:** (Direct Referral) Request of the Director of City Development to acquire 1721 Villa Street for rehabilitation and resale under the NSP-3 program.

- [12-7939](#) **Subject:** Staff requests authorization to reduce loan fee for rehabilitation project at 1543 Oak Court, owned by Jennie Goff, due to project specifications.

[12-7940](#)

Subject: Staff requests authorization to modify HOME grant policy.

[12-7941](#)

Subject: Staff requests increase of HOME grant in the amount of \$4,999 for Jennie Jarstad of 1000 Cleveland Avenue to obtain code compliance and lead based paint hazard remediations.

Adjournment

If you are disabled and have accessibility needs or need information interpreted for you, please call the City Housing Department at 636-9197 at least 48 hours prior to the meeting.