

STATE OF WISCONSIN : RACINE COUNTY : CITY OF RACINE
COMMUNITY DEVELOPMENT AUTHORITY

*Resolution acknowledging applicants for the
Neighborhood Tax Incremental District No. 22
Homeowner Repair and Property Enhancement Program* RESOLUTION NO. 23-29

WHEREAS, the project plan for Tax Incremental District No. 22 (TID No. 22) was approved by the City of Racine Common Council on September 30, 2019 through Resolution No. 1082-19; and

WHEREAS, TID No. 22 authorizes the City of Racine to allocate the increment generated by TID No. 22 to promote development and redevelopment within the City; and

WHEREAS, on January 7, 2021 through Resolution 21-01, the CDA approved the Funding Allocation Plan for TID No. 22 and directed the City Development Director, or his designee(s), to implement the program to include a Homeowner Repair Program and a Property Enhancement Program; and

WHEREAS, City staff has been accepting applications since September 5, 2023 and has received a total of 117 applications for the Homeowner Repair and Property Enhancement Programs; and

WHEREAS, City Staff seeks acknowledgement from the CDA to implement the TID No. 22 program executing the necessary contracts between the homeowner and contractor, as applicable, for each completed and eligible application.

BE IT THEREFORE RESOLVED, that the CDA acknowledges the funding allocation for the applications presented on October 16, 2023 in the TID No. 22 boundary, as presented; and

HEREBY AUTHORIZES, City Staff to implement the programs for TID No. 22 to fund the qualified applicants for the program. Further, that the Executive Director, and/or Chairman, or their designee(s), be directed and authorized to: sign all forms and documents and take any other action necessary to successfully allocate the funds.

Fiscal Note: TID No. 22 has sufficient funds to fund these grants and will have remaining funds for additional applications.

Adopted on: October 16, 2023 Seal