

Racine, WI
Racine Civic Centre
June 2012

	Jun-12 Actual	Jun-11 Actual	Jun-12 Budget	2012 YTD Actual	2011 YTD Actual	2012 YTD Budget	2012 Budget
Ordinary Income/Expense							
Income							
4000 · Building Rent	15,381.70	6,160.00	10,400.00	63,302.20	66,098.63	63,905.00	140,255.00
4002 · Co-Promotions	-2,263.55	0.00	0.00	14,410.45	9,239.54	0.00	0.00
4004 · Admission Surcharge	0.00	0.00	0.00	0.00	358.00	0.00	0.00
4005 · Facility Fees Revenue/Rebate	438.00	231.85	450.00	5,486.51	6,631.07	7,950.00	18,495.00
4008 · Concessions F & B	238.63	0.00	0.00	3,537.24	957.00	1,325.00	2,119.00
4010 · Merchandise	0.00	0.00	0.00	1,236.52	141.00	0.00	0.00
4012 · Catering - Outside Catering							
4012A · Catering - Internal	5,028.08	5,605.90	6,050.00	19,342.52	19,002.75	10,300.00	26,020.00
4012B · Catering- External	372.89	250.82	0.00	4,147.79	3,182.13	0.00	0.00
4012 · Catering - Outside Catering - Other	0.00	0.00	0.00	0.00	0.00		
Total 4012 · Catering - Outside Catering	5,400.97	5,856.72	6,050.00	23,490.31	22,184.88	10,300.00	26,020.00
4014 · Reimbursed Labor	8,002.38	5,404.37	4,240.00	39,722.68	21,497.17	23,560.00	50,760.00
4015 · Reimbursed Pipe/Drape	0.00	300.00	0.00	6,760.00	7,278.06	0.00	0.00
4016 · Reimbursed Outside Security	2,800.00	1,435.00	1,200.00	11,156.58	3,235.00	3,875.00	8,575.00
4018 · Reimbursed Outside Expenses							
4018a · Reimb Pkg Meter Bags	937.50	18.75	0.00	1,514.50	648.75	0.00	0.00
4018b · Reimb Linens	1,811.25	2,956.26	0.00	6,183.30	5,242.26	0.00	0.00
4018d · Reimb Outside Rentals	700.00	0.00	0.00	6,950.00	2,175.00	0.00	0.00
4018e · Reimb Outside Service	0.00	0.00	0.00	400.00	0.00	0.00	0.00
4018 · Reimbursed Outside Expenses - Other	367.26	360.00	250.00	3,510.55	970.00	1,300.00	6,939.00
Total 4018 · Reimbursed Outside Expenses	3,816.01	3,335.01	250.00	18,558.35	9,036.01	1,300.00	6,939.00
4020 · In-House Equipment	1,920.00	150.00	1,200.00	7,094.00	1,560.00	16,090.00	19,380.00
4021 · Reimbursed Box Office	0.00	0.00	0.00	102.65	0.00	8,000.00	12,000.00
4022 · Reimbursed Utilities							
4022e · Reimb Waste Compactor-FH	0.00	465.00	0.00	0.00	465.00	0.00	0.00
4022i · Reimb Misc Waste Disposal-MH	0.00	0.00	0.00	0.00	350.00	0.00	0.00
4022 · Reimbursed Utilities - Other	500.00	0.00	0.00	1,950.00	650.00	300.00	300.00
Total 4022 · Reimbursed Utilities	500.00	465.00	0.00	1,950.00	1,465.00	300.00	300.00
4026 · Reimbursed Event Insurance	1,055.00	844.00	900.00	2,002.00	1,049.00	3,225.00	8,625.00
4028 · Reimb Marketing & Advertising	0.00	0.00	0.00	6,282.83	0.00	0.00	0.00
4042 · ATM Income	0.00	0.00	0.00	89.50	0.00	0.00	0.00
4045 · Misc. Income	0.00	0.00	0.00	7.91	0.00	0.00	0.00
4050 · Interest	0.00	0.00	0.00	1,958.32	54.26	0.00	0.00
4500 · Food and Beverage Sales							
4500a · Vending Income	248.33	0.00	0.00	1,109.53	0.00	0.00	0.00
4500e · Soda Income	1,599.22	568.00	1,377.00	3,346.93	2,446.35	4,728.00	12,333.00

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4500f · N/A Beverage Income	95.62	0.00	0.00	739.62	40.00	0.00	0.00
4500g · Catering - In House	0.00	0.00		0.00	82.00		
4500h · Draft Beer Income	3,816.04	1,295.00	1,091.00	11,743.62	3,011.00	3,747.00	9,774.00
4500i · Bottled Beer Income	3,269.96	289.00	1,731.00	13,308.43	9,539.02	5,945.00	15,508.00
4500j · Wine Income	1,791.36	2,232.50	1,821.00	5,618.67	5,203.00	6,253.00	16,312.00
4500k · Liquor Income	9,922.79	2,982.50	5,730.00	20,006.86	11,793.73	19,676.00	51,323.00
4500 · Food and Beverage Sales - Other	0.00	0.00		0.00	0.00		
Total 4500 · Food and Beverage Sales	20,743.32	7,367.00	11,750.00	55,873.66	32,115.10	40,349.00	105,250.00
49900 · Uncategorized Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	58,032.46	31,548.95	36,440.00	263,021.71	182,899.72	180,179.00	398,718.00
Cost of Goods Sold							
5000 · Cost of Goods Sold							
5000e · COGS - Soda	304.51	18.74	512.00	1,874.89	808.87	1,757.00	4,582.00
5000f · COGS - N/A Beverages	157.16	100.58	189.00	806.75	459.65	648.00	1,689.00
5000h · COGS - Draft Beer	929.00	836.00	424.00	6,130.80	1,492.00	1,455.00	3,796.00
5000i · COGS - Bottled Beer	855.71	74.35	772.00	2,523.99	2,623.52	2,649.00	6,911.00
5000j · COGS - Wine	206.93	469.51	520.00	1,233.30	1,716.68	1,787.00	4,660.00
5000k · COGS - Liquor	2,147.15	285.58	819.00	3,586.49	1,361.20	2,811.00	7,335.00
5000l · COGS - Other Supplies	0.00	0.00	291.00	711.68	0.00	998.00	2,602.00
5000 · Cost of Goods Sold - Other	0.00	123.90		0.00	696.64		
Total 5000 · Cost of Goods Sold	4,600.46	1,908.66	3,527.00	16,867.90	9,158.56	12,105.00	31,575.00
Total COGS	4,600.46	1,908.66	3,527.00	16,867.90	9,158.56	12,105.00	31,575.00
Gross Profit	53,432.00	29,640.29	32,913.00	246,153.81	173,741.16	168,074.00	367,143.00
Expense							
6000 · Services/Events							
6002 · Contract Labor - Event	3,222.99	1,617.00	1,200.00	12,841.79	5,496.63	3,875.00	8,575.00
6006 · Sound Equip Rental - Event	0.00	50.00	250.00	3,220.00	3,972.64	1,300.00	6,939.00
6008 · Co-Promotions	1,423.76	0.00	0.00	7,049.70	7,548.10	0.00	0.00
6010 · Outside Expense							
6010a · Pkg Meter Bags	0.00	0.00	0.00	0.00	367.31	0.00	0.00
6010b · Linens	1,050.04	2,771.99	1,000.00	4,191.71	5,297.04	6,000.00	12,000.00
6010d · Outside Rentals	565.60	-250.48	0.00	5,881.52	3,108.68	0.00	0.00
6010 · Outside Expense - Other	0.00	0.00		0.00	0.00		
Total 6010 · Outside Expense	1,615.64	2,521.51	1,000.00	10,073.23	8,773.03	6,000.00	12,000.00
6012 · Event Insurance	1,592.00	820.00	900.00	1,741.00	1,224.00	3,225.00	8,625.00
6014 · Concession Expense/Equipment	1,508.29	280.14	0.00	2,842.83	910.56	200.00	318.00
6018 · Beverage Waste	36.15	0.00	0.00	236.76	513.73	0.00	0.00
6020 · Catering Expense	0.00	0.00	605.00	2,533.27	1,977.46	1,030.00	2,602.00

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6022 · Credit Card Fees - Event	0.00	0.00		0.00	100.55		
6000 · Services/Events - Other	0.00	0.00		0.00	0.00	0.00	0.00
Total 6000 · Services/Events	9,398.83	5,288.65	3,955.00	40,538.58	30,516.70	15,630.00	39,059.00
7000 · Personnel Services							
7001 · Full Time Staff	18,877.84	17,585.68	16,250.00	104,634.88	103,273.26	110,500.00	208,000.00
7005 · Support Staff Labor/non-reimb.	2,957.31	2,525.73	2,750.00	15,498.09	12,634.05	16,500.00	33,000.00
7007 · Event Staff Labor/reimb.	6,421.76	5,243.53	3,392.00	29,404.02	23,783.09	18,848.00	40,608.00
7009 · Bartender wages - non-reimb.	1,472.68	397.05	0.00	3,921.27	1,658.91	0.00	0.00
7010 · Taxes and Benefits	7,049.65	8,631.72	9,500.00	42,352.39	48,770.74	57,000.00	114,000.00
7000 · Personnel Services - Other	0.00	0.00		0.00	0.00		
Total 7000 · Personnel Services	36,779.24	34,383.71	31,892.00	195,810.65	190,120.05	202,848.00	395,608.00
8000 · General and Administrative							
8001 · Postage	0.00	44.00	60.00	153.58	230.79	360.00	720.00
8003 · Office Supplies	528.75	274.50	300.00	2,434.05	1,412.04	1,800.00	3,600.00
8006 · Office Equipment & Repair	0.00	0.00	0.00	221.44	0.00	0.00	0.00
8009 · Printing / Copier	0.00	113.58	125.00	677.03	948.43	750.00	1,500.00
8015 · Subscriptions/Dues/Memberships	72.66	12.85	100.00	1,517.97	188.88	600.00	1,200.00
8018 · Service Contracts	0.00	0.00	0.00	0.00	56.26	0.00	0.00
8020 · Licenses & Permits	-430.00	0.00	50.00	90.00	95.56	300.00	600.00
8024 · Employee Training	0.00	90.00	250.00	624.26	214.61	1,500.00	3,000.00
8000 · General and Administrative - Other	0.00	0.00		0.00	0.00		
Total 8000 · General and Administrative	171.41	534.93	885.00	5,718.33	3,146.57	5,310.00	10,620.00
8100 · Occupancy							
8102 · Parking	544.73	142.93	250.00	1,789.92	1,172.58	1,500.00	3,000.00
8104 · Telephone	123.83	399.00	500.00	1,434.87	2,284.13	3,000.00	6,000.00
8106 · Utilities							
8106a · Sewer	0.00	0.00	114.00	457.15	285.72	726.00	1,455.00
8106b · Water	0.00	1,330.18	637.00	955.96	2,023.19	4,052.00	8,102.00
8106c · Gas	157.33	501.28	2,582.00	12,833.31	20,421.03	16,428.00	32,857.00
8106d · Electric	8,445.35	6,037.53	7,040.00	40,485.24	40,147.91	44,800.00	89,596.00
8106e · Waste	181.39	0.00	628.00	861.45	0.00	3,994.00	7,990.00
8106f · Paper/Cardboard Waste-FH	0.00	78.62		0.00	874.99		
8106h · Paper/Cardboard Waste-MH	0.00	102.50		0.00	815.43		
8106 · Utilities - Other	0.00	0.00		0.00	0.00		
Total 8106 · Utilities	8,784.07	8,050.11	11,001.00	55,593.11	64,568.27	70,000.00	140,000.00
8108 · HVAC R&M - DPW	1,666.67	1,666.67	1,666.67	10,000.00	10,000.00	10,000.00	20,000.00
8110 · Equipment R&M	0.00	0.00	500.00	-761.82	1,383.08	3,000.00	6,000.00
8112 · Building Repair	0.00	0.00	0.00	0.00	429.14	0.00	0.00

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8114 · Building Maintenance	0.00	0.00	0.00	69.55	335.19	0.00	0.00
8116 · Service Contracts							
8116b · Maintenance Supplies	579.39	231.15	0.00	3,454.12	1,463.76	0.00	0.00
8116c · Pest control	45.83	75.00	0.00	256.64	448.00	0.00	0.00
8116d · Security control of Festival Ha	139.26	132.00	0.00	835.56	792.00	0.00	0.00
8116 · Service Contracts - Other	0.00	0.00		0.00	0.00		
Total 8116 · Service Contracts	764.48	438.15	0.00	4,546.32	2,703.76	0.00	0.00
8118 · Grounds Maintenance	670.30	2,534.10	1,500.00	1,805.90	8,650.44	10,250.00	21,000.00
8120 · Building Insurance	547.75	636.22	650.00	3,286.50	3,817.32	3,900.00	7,800.00
8100 · Occupancy - Other	0.00	0.00		0.00	0.00		
Total 8100 · Occupancy	13,101.83	13,867.18	16,067.67	77,764.35	95,343.91	101,650.00	203,800.00
8200 · Travel & Motor Vehicle							
8202 · Travel	0.00	0.00	0.00	4,042.20	1,252.84	1,500.00	5,500.00
8204 · Motor Vehicle	260.18	64.45	0.00	1,215.89	605.60	0.00	0.00
8200 · Travel & Motor Vehicle - Other	0.00	0.00		616.72	0.00		
Total 8200 · Travel & Motor Vehicle	260.18	64.45	0.00	5,874.81	1,858.44	1,500.00	5,500.00
8300 · Services / Operations							
8302 · Professional Fees	2,517.66	921.25	250.00	11,538.89	2,294.85	1,500.00	3,000.00
8304 · Contract Labor	370.79	370.79	0.00	2,343.47	580.79	0.00	0.00
8308 · Rental Equipment	0.00	0.00	0.00	0.00	1,264.59	0.00	0.00
8310 · License, Permit & Insp.Fees	104.36	99.98	0.00	625.16	688.04	0.00	0.00
8312 · Supplies & Materials	411.99	557.95	0.00	1,598.13	8,243.93	0.00	0.00
8314 · Outside Rental Expense	100.00	0.00	0.00	609.74	1,363.82	0.00	0.00
8318 · Employee Related Equip/Uniforms							
8318b · Uniforms	0.00	0.00	100.00	0.00	0.00	600.00	1,200.00
8318 · Employee Related Equip/Uniforms - Other	0.00	0.00		0.00	100.00		
Total 8318 · Employee Related Equip/Uniforms	0.00	0.00	100.00	0.00	100.00	600.00	1,200.00
8319 · Staff Recognition	25.19	0.00	50.00	125.19	0.00	500.00	1,250.00
8324 · Vending Expense	0.00	0.00	0.00	18.00	0.00	0.00	0.00
8330 · Management Training	95.00	898.20	0.00	345.00	1,123.20	0.00	0.00
8331 · Hospitality/IM & E	0.00	59.00	0.00	581.91	261.37	0.00	0.00
8332 · Marketing & Advertising	711.19	21.03	850.00	6,642.91	5,820.37	5,100.00	10,200.00
8334 · Computers	83.37	31.90	100.00	644.67	612.57	600.00	1,200.00
8336 · Credit Card Fees	-48.88	98.99	100.00	181.91	852.15	600.00	1,200.00
8338 · Banking/Service Fees	42.50	99.00	50.00	280.00	371.54	300.00	600.00
8340 · Banking / Bad Debt	0.00	2.81	0.00	208.57	-5.05	0.00	0.00
8342 · Cash Over / (Short)	-103.04	0.00	0.00	-224.81	0.00	0.00	0.00
8300 · Services / Operations - Other	0.00	0.00		0.00	0.00		

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Total 8300 · Services / Operations	4,310.13	3,160.90	1,500.00	25,518.74	23,572.17	9,200.00	18,650.00
9000 · Voided/Ruined Checks	0.00	0.00		0.00	0.00		
Total Expense	64,021.62	57,299.82	54,299.67	351,225.46	344,557.84	336,138.00	673,237.00
Net Ordinary Income	-10,589.62	-27,659.53	-21,386.67	-105,071.65	-170,816.68	-168,064.00	-306,094.00
Other Income/Expense							
Other Income							
4060 · City Subsidy	25,500.00	26,391.00	25,500.00	153,000.00	158,346.00	153,000.00	306,000.00
Total Other Income	25,500.00	26,391.00	25,500.00	153,000.00	158,346.00	153,000.00	306,000.00
Other Expense							
8900 · City Subsidy Refund	0.00	0.00		0.00	0.00		
Total Other Expense	0.00	0.00		0.00	0.00		
Net Other Income	25,500.00	26,391.00	25,500.00	153,000.00	158,346.00	153,000.00	306,000.00
Net Income	14,910.38	-1,268.53	4,113.33	47,928.35	-12,470.68	-15,064.00	-94.00

Racine Civic Centre
Balance Sheet
As of June 30, 2012

	<u>Jun 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1025 · Operations Account	216,705.10
1030 · Box Office Account	<u>17,765.67</u>
Total Checking/Savings	234,470.77
Accounts Receivable	
1200 · Accounts Receivable	<u>71,941.49</u>
Total Accounts Receivable	71,941.49
Other Current Assets	
1010 · Event Bank	4,900.00
1015 · Petty Cash	250.00
1499 · Undeposited Funds	41,693.26
1500 · Concession Inventory	
1500e · Inventory - Soda	856.41
1500f · Inventory - N/A Beverages	293.93
1500i · Inventory - Bottled Beer	898.34
1500j · Inventory - Wine	937.27
1500k · Inventory - Liquor	<u>3,862.41</u>
Total 1500 · Concession Inventory	6,848.36
1625 · Prepaid Expenses	<u>2,531.92</u>
Total Other Current Assets	<u>56,223.54</u>
Total Current Assets	<u>362,635.80</u>
TOTAL ASSETS	<u><u>362,635.80</u></u>

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Balance Sheet
As of June 30, 2012

	<u>Jun 30, 12</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	<u>26,017.39</u>
Total Accounts Payable	26,017.39
Other Current Liabilities	
2200 · Sales Tax Payable	4,223.57
3020 · Accrued Payroll	15,255.31
3026 · Accrued A/P	251.93
3028 · Unearned City Subsidy	153,000.00
3039 · Building Deposits	63,522.57
3040 · A/P - Future Settlement	<u>11,152.55</u>
Total Other Current Liabilities	<u>247,405.93</u>
Total Current Liabilities	<u>273,423.32</u>
Total Liabilities	273,423.32
Equity	
3900 · Retained Earnings	41,284.13
Net Income	<u>47,928.35</u>
Total Equity	<u>89,212.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>362,635.80</u></u>