



City of Racine

City Hall
730 Washington Ave.
Racine, WI 53403
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Legislative Report

File Number: Res. 0673-23

Agenda Date: 07/18/2023

File Type: Resolution

Guaranteed Energy Savings Agreement

Resolved, that the Mayor and City Clerk are authorized and directed to enter into a Guaranteed Energy Savings Agreement with McKinstry Essention, LLC, for the purpose of final design, implementation and measure and verification of a solar array at 1900 Kentucky Street transit facility and energy-savings improvements and to execute any documents related thereto.

Fiscal Note: Total turnkey project cost amounts to \$2,599,673, which includes previously appropriated Investment Grade Audit, final design, implementation and measure and verification funded through United States Department of Energy and ARPA energy funds. Congressionally Directed Spending requires a minimum of 50% in local match. Staff recommends utilizing one-time ARPA energy funds for local match.

Project costs will be funded as follows:

- Local Appropriated ARPA Energy Dollars: \$1,364,673
- Congressionally Directed Spending: \$1,235,000